CONSOLIDATED BALANCE SHEET

31 March 2002

NON-CURRENT ASSETS 1/4 200,410 194,477 Fixed assets 1/5 - 9,057 Interests in associates 17 2,629 2,607 Long term investments 18 650 650 CURRENT ASSETS 18 650 650 Interest, deposits and other receivables 20 73,550 99,653 Prepayments, deposits and other receivables 18 731 1.523 Bills receivable 189 794 4.475 Tax recoverable 41 - - Cash and cash equivalents 21 173,849 98,386 Tax recoverable 19,976 4.275 0.693 Tax recoverable 19,976 4.275 0.693 Tax payable 1,976 4.275 0.693 Tax payable 1,976 4.275 0.693 Interest-bearing bank loans, secured 23,24 2,000 1.261 Interest-bearing bank loans, secured 23,24 6,050 7.325 Deferred tax <th></th> <th>Notes</th> <th>2002 HK\$'000</th> <th>2001 <i>HK\$'000</i> (Restated)</th>		Notes	2002 HK\$'000	2001 <i>HK\$'000</i> (Restated)
Investment properties 15 - 9.057 Interests in associates 17 2,659 2,607 Long term investments 18 650 203,669 206,791 CURRENT ASSETS 19 58,758 66,478 773,550 99,653 Inventories 19 58,758 66,478 731 1,523 Prepayments, deposits and other receivables 20 73,550 99,653 94,407 Short term investments 18 731 1,523 153 1,523 Bills receivable 189 794 153 1,523 1,523 Tax recoverable 41 - - 2,0693 1,1523 CURRENT LIABILITIES 312,987 271,241 2,069 2,0693 CURRENT LIABILITIES 18,449 2,040 1,261 4,275 Total ASSETS 26,9193 218,975 1,261 4,3,794 52,266 NET CURRENT ASSETS 269,193 218,975 107AL ASSETS LESS CURRENT LIABILITIES 472,882 42	NON-CURRENT ASSETS			(nootatod)
Interests in associates 17 2,629 2,607 Long term investments 18 650 650 203,689 206,791 CURRENT ASSETS 19 58,758 66,478 Inventories 19 58,758 66,478 Trade receivables 20 73,550 99,653 Prepayments, deposits and other receivables 5,869 4,407 Short term investments 18 731 1,523 Bills receivable 189 794 141 - Cash and cash equivalents 21 173,849 98,386 312,987 271,241 CURRENT LIABILITIES 18,449 22,045 3,992 3,992 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 3,992 3,992 1,261 2,266 NET CURRENT ASSETS 269,193 218,975 104,43,794 52,266 0,000 1,261 NON-CURRENT LIABILITIES 11,050 7,325 18,218 16,942 443,614 401,499 <td>Fixed assets</td> <td>14</td> <td>200,410</td> <td>194,477</td>	Fixed assets	14	200,410	194,477
Long term investments 18 650 650 203,689 206,791 CURRENT ASSETS 19 58,758 66,478 Inventories 20 73,859 99,653 Prepayments, deposits and other receivables 20 73,859 94,647 Short term investments 18 731 1,523 Bills receivable 189 794 - Cash and cash equivalents 21 173,849 98,386 Current LIABILITIES 18,499 2,045 - Trade payables 22 21,369 20,693 Trade payables and accrued liabilities 18,449 2,045 Tax payable 1,976 4,2275 Other payables and accrued liabilities 18,449 2,046 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 11,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 <	Investment properties	15	-	9,057
203,689 206,791 CURRENT ASSETS 19 58,758 66,478 Trade receivables 20 73,550 99,653 Prepayments, deposits and other receivables 5,869 4,407 Short term investments 18 731 1,523 Bills receivable 189 794 1 Tax recoverable 41 - - CURRENT LIABILITIES 1312,987 271,241 CURRENT LIABILITIES 1,976 4,275 Trake payables 22 21,369 20,693 Bills payable 1,976 4,275 0,043 Tax payables 2,24 2,000 1,261 Interest-bearing bank loans, secured 23,24 2,000 1,261 NET CURRENT LIABILITIES 43,794 52,266 1,976 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 11,050 7,325 Deferred tax 9 5,000 - Questrian 25 32,365 32,36	Interests in associates	17	2,629	2,607
CURRENT ASSETS 19 58,758 66,478 Inventories 20 73,550 99,653 Prepayments, deposits and other receivables 5,869 4,407 Short term investments 18 731 1,523 Bills receivable 189 794 Tax recoverable 41 - Cash and cash equivalents 21 173,849 98,386 Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 0,0693 Other payables and accrued liabilities 18,449 22,045 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 NET CURRENT LIABILITIES 43,794 52,266 0 NET CURRENT ASSETS 269,193 218,975 000 - TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 0 - NON-CURRENT LIABILITIES 18,218 16,942 - 32,925 - - - - - - -	Long term investments	18	650	650
Inventories 19 58,758 66,478 Trade receivables 20 73,550 99,653 Prepayments, deposits and other receivables 18 731 1,523 Bills receivable 18 731 1,523 Bills receivable 41 - Cash and cash equivalents 21 173,849 98,386 Trade payables 22 21,369 20,693 Tax recoverable 18,976 4,275 CURRENT LIABILITIES 18,449 20,045 Tax payable 19,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 NET CURRENT ASSETS 269,193 218,975 11,050 7,325 ToTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 11,050 7,325 NON-CURRENT LIABILITIES 11,050 7,325 11,050 7,325 Deferred tax 9 5,			203,689	206,791
Trade receivables 20 73,550 99,653 Prepayments, deposits and other receivables 18 731 1,523 Bills receivable 189 731 1,523 Bills receivable 41 - - Cash and cash equivalents 21 173,849 98,386 312,987 271,241 CURRENT LIABILITIES 312,987 271,241 Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23,24 2,000 1,261 43,794 52,266 43,794 52,266 NET CURRENT ASSETS 269,193 218,975 107AL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 7,325 11,050 7,325 Deferred tax 9 5,000 - - 11,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614	CURRENT ASSETS			
Prepayments, deposits and other receivables 5,869 4,407 Short term investments 18 731 1,523 Bills receivable 41 - Cash and cash equivalents 21 173,849 98,386 312,987 271,241 CURRENT LIABILITIES 21 173,849 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 NET CURRENT ASSETS 269,193 218,975 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 23, 24 6,050 7,325 Deferred tax 9 5,000 - - MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 32,365 Issued capital 25 32,365 344,860	Inventories	19	58,758	66,478
Short term investments 18 731 1,523 Bills receivable 189 794 Tax recoverable 41 - Cash and cash equivalents 21 173,849 98,336 Trade payables 21 173,849 98,336 CURRENT LIABILITIES 312,987 271,241 Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 0.003 Other payables and accrued liabilities 18,449 22,045 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 MINORITY UNTERENT ASSETS 269,193 218,975 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 11,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 Lesserves 26 386,975 344,860 Proposed final dividend 25 32,365 32,365		20	73,550	99,653
Bills receivable 189 794 Tax recoverable 41 - Cash and cash equivalents 21 173,849 98,386 312,987 271,241 CURRENT LIABILITIES 22 21,369 20,693 Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 MET CURRENT ASSETS 269,193 218,975 52,266 NET CURRENT ASSETS 269,193 218,975 52,266 NON-CURRENT LIABILITIES 472,882 425,766 7,325 Deferred tax 9 5,000 - - Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - - MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 26 386,975 344,860 344,860	Prepayments, deposits and other receivables		5,869	4,407
Tax recoverable 41 - Cash and cash equivalents 21 173,849 98,386 312,987 271,241 CURRENT LIABILITIES 22 21,369 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 11,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 25 32,365 32,365		18	731	1,523
Cash and cash equivalents 21 173,849 98,386 CURRENT LIABILITIES 312,987 271,241 CURRENT LIABILITIES 1,976 4,275 Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 0,4275 Other payables and accrued liabilities 18,449 22,045 3,992 Interest-bearing bank loans, secured 23,24 2,000 1,261 MINORITY ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 9 5,000 - Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - - MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 386,975 344,860 24,274 24,274 24,274 Issued capital 25 32,365 32,365			189	794
CURRENT LIABILITIES 22 21,369 20,693 Bills payables 22 21,369 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23,24 2,000 1,261 MINORITY INTERESTS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 9 5,000 - Interest-bearing bank loans, secured 23,24 6,050 7,325 Deferred tax 9 5,000 - - MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 32,365 Issued capital 25 32,365 32,365 32,365 Reserves 26 386,975 344,860 24,274 24,274 24,274			41	-
CURRENT LIABILITIES 22 21,369 20,693 Trade payables 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 MINORITY ASSETS 269,193 218,975 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 11,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 Sudd capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274 24,274	Cash and cash equivalents	21	173,849	98,386
Trade payables 22 21,369 20,693 Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 MINORITY INTERESTS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 43,994 5,000 - Interest-bearing bank loans, secured 23, 24 6,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 32,365 Issued capital 26 386,975 344,860 24,274 24,274 Proposed final dividend 24,274 <td></td> <td></td> <td>312,987</td> <td>271,241</td>			312,987	271,241
Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 43,794 52,266 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 5,000 - Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - 11,050 7,325 18,218 16,942 MINORITY INTERESTS 18,218 16,942 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274 24,274	CURRENT LIABILITIES			
Bills payable 1,976 4,275 Other payables and accrued liabilities 18,449 22,045 Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 43,794 52,266 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 5,000 - Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - 11,050 7,325 18,218 16,942 MINORITY INTERESTS 18,218 16,942 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274 24,274	Trade payables	22	21,369	20,693
Tax payable - 3,992 Interest-bearing bank loans, secured 23, 24 2,000 1,261 43,794 52,266 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 9 5,000 - Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274			1,976	4,275
Interest-bearing bank loans, secured 23, 24 2,000 1,261 43,794 52,266 NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274	Other payables and accrued liabilities		18,449	22,045
MET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 23, 24 6,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 32,365 32,460 Proposed final dividend 25 32,365 344,860	Tax payable		-	3,992
NET CURRENT ASSETS 269,193 218,975 TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 23,24 6,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 11,050 7,325 MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 26 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274 24,274	Interest-bearing bank loans, secured	23, 24	2,000	1,261
TOTAL ASSETS LESS CURRENT LIABILITIES 472,882 425,766 NON-CURRENT LIABILITIES 23, 24 6,050 7,325 Interest-bearing bank loans, secured 23, 24 6,050 - Deferred tax 9 5,000 - MINORITY INTERESTS 11,050 7,325 MINORITY INTERESTS 18,218 16,942 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274			43,794	52,266
NON-CURRENT LIABILITIES Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - 11,050 7,325 11,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 32,365 344,860 Proposed final dividend 24,274 24,274	NET CURRENT ASSETS		269,193	218,975
Interest-bearing bank loans, secured 23, 24 6,050 7,325 Deferred tax 9 5,000 - MINORITY INTERESTS 11,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274	TOTAL ASSETS LESS CURRENT LIABILITIES		472,882	425,766
Deferred tax 9 5,000 - 11,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 Issued capital 25 386,975 344,860 Proposed final dividend 24,274 24,274				
MINORITY INTERESTS 11,050 7,325 MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 Issued capital 25 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274		,		7,325
MINORITY INTERESTS 18,218 16,942 443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 386,975 344,860 Proposed final dividend 24,274 24,274		3		
443,614 401,499 CAPITAL AND RESERVES 25 32,365 32,365 Issued capital 25 386,975 344,860 Proposed final dividend 24,274 24,274			11,050	7,325
CAPITAL AND RESERVES Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274	MINORITY INTERESTS		18,218	16,942
Issued capital 25 32,365 32,365 Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274			443,614	401,499
Reserves 26 386,975 344,860 Proposed final dividend 24,274 24,274	CAPITAL AND RESERVES			
Proposed final dividend 24,274 24,274	Issued capital	25	32,365	32,365
		26		344,860
443,614 401,499	Proposed final dividend		24,274	24,274
			443,614	401,499

Hui Leung Wah Director Poon Sui Hong

Director

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