

The Board of Directors has pleasure to present the interim report and unaudited financial statements of Melbourne Enterprises Limited for the six months ended 31 March 2002.

Consolidated Profit and Loss Account

Six months ended 31 March 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
Turnover	3	39,570	41,267
Operating costs		(10,546)	(15,017)
Gross profit		29,024	26,250
Other revenue		481	854
Administrative expenses		(4,063)	(4,261)
Operating profit	4	25,442	22,843
Share of results of associated companies		357	26
Profit before taxation		25,799	22,869
Taxation	5	(3,944)	(3,570)
Profit attributable to shareholders		21,855	19,299
Interim dividend	6	12,500	12,500
Earnings per share	7	HK\$0.87	HK\$0.77

There are no recognised gains or losses other than the profit attributable to shareholders for the period.