

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Turnover	4 & 6	44,990	48,478
Continuing operations		44,990	26,092
Discontinued operations	5	–	22,386
Cost of sales	4	(23,634)	–
Gross profit		21,356	48,478
Other revenue	6	4,337	2,233
Selling and marketing expenses		(1,221)	–
General and administrative expenses		(28,689)	(36,197)
Impairment loss on investments		(10,494)	–
Loss on investment in marketable securities		(5,800)	(4,027)
Provision for legal and professional fees		(18,079)	–
(Loss) Profit from operations		(38,590)	10,487
Continuing operations		(38,590)	1,580
Discontinued operations	5	–	8,907
Gain on disposal of subsidiaries		–	3,800
Impairment loss on investment in associates		(1,014)	–
Share of loss of associates		(222)	–
Interest expense		–	(1,494)
(Loss) Profit before taxation	7	(39,826)	12,793
Taxation	9	(140)	(1,988)
(Loss) Profit after taxation but before minority interests		(39,966)	10,805
Minority interests		82	–
(Loss) Profit attributable to shareholders	10	(39,884)	10,805
Continuing operations		(39,884)	4,035
Discontinued operations	5	–	6,770
Retained profit, beginning of year		157,030	150,522
Proposed dividend	11	–	(4,297)
Retained profit, end of year	12	117,146	157,030
(Loss) Earnings per share – basic	13	(14) cents	4 cents