

BALANCE SHEETS

As at 31st March, 2002
(Expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2002 \$'000	2001 \$'000 (Restated – Note 3.b)	2002 \$'000	2001 \$'000 (Restated – Note 3.b)
NON-CURRENT ASSETS					
Fixed assets	14	3,063	1,153	–	–
Investment in subsidiaries	15	–	–	124,361	125,857
Investment in associates	16	–	1,014	–	–
Total non-current assets		3,063	2,167	124,361	125,857
CURRENT ASSETS					
Inventories	17	18,983	–	–	–
Loans receivable	18	–	3,902	–	–
Advances for investments	19	–	1,794	–	–
Accounts receivable	20	17,027	6,605	928	114
Deposits, prepayments and other receivables		4,792	2,636	1,143	5,260
Investment in marketable securities	21	19,976	6,409	–	–
Cash and bank balances		203,119	265,624	145,222	100,208
Total current assets		263,897	286,970	147,293	105,582
CURRENT LIABILITIES					
Accounts payable	22	(14,531)	(4,514)	–	(703)
Accruals and other payables	23	(26,942)	(18,014)	(17,883)	(7,411)
Due to a minority shareholder of a subsidiary	4	(3,964)	–	–	–
Taxation payable		(1,069)	(1,015)	–	(86)
Total current liabilities		(46,506)	(23,543)	(17,883)	(8,200)
Net current assets		217,391	263,427	129,410	97,382
Total assets less current liabilities		220,454	265,594	253,771	223,239
NON-CURRENT LIABILITIES					
Deferred taxation	24	(106)	(106)	–	–
Net assets		220,348	265,488	253,771	223,239

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Representing –					
SHARE CAPITAL	25	28,648	28,648	28,648	28,648
RESERVES	27	74,554	75,513	188,792	188,792
RETAINED PROFIT		117,146	157,030	36,331	1,502
PROPOSED DIVIDEND	3.b & 27	–	4,297	–	4,297
SHAREHOLDERS' EQUITY		<u>220,348</u>	<u>265,488</u>	<u>253,771</u>	<u>223,239</u>

Approved by the Board of Directors on 27th June, 2002:

SHAH TAHIR HUSSAIN

Director

CHAN YIM FONG, TELI

Director