

FINANCIAL SUMMARY

The following is a summary of the published results of the Group for the five years ended 31st March, 2002, which have been prepared on the basis set out in Note i below.

RESULTS

	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
TURNOVER	<u>44,990</u>	<u>48,478</u>	<u>132,606</u>	<u>82,385</u>	<u>142,456</u>
(LOSS) PROFIT BEFORE TAXATION	(39,826)	12,793	41,584	31,211	81,403
Taxation	<u>(140)</u>	<u>(1,988)</u>	<u>(6,060)</u>	<u>(175)</u>	<u>(11,356)</u>
(LOSS) PROFIT AFTER TAXATION BUT BEFORE MINORITY INTEREST	(39,966)	10,805	35,524	31,036	70,047
Minority interest	<u>82</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
(LOSS) PROFIT ATTRIBUTABLE TO SHAREHOLDERS	<u>(39,884)</u>	<u>10,805</u>	<u>35,524</u>	<u>31,036</u>	<u>70,047</u>

ASSETS AND LIABILITIES

As the Company was incorporated on 23rd July, 1998 only the published audited consolidated balance sheets for the Group as at 31st March, 1999, 2000, 2001 and 2002 are extracted below.

	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
ASSETS	266,960	289,137	465,016	345,498
LIABILITIES	<u>(46,612)</u>	<u>(23,649)</u>	<u>(238,566)</u>	<u>(150,725)</u>
SHAREHOLDERS' EQUITY	<u>220,348</u>	<u>265,488</u>	<u>226,450</u>	<u>194,773</u>

Notes:

- i Pursuant to the Reorganisation in preparation for the listing of the Company's shares on The Stock Exchange of Hong Kong Limited, the Company acquired the entire issued share capital of Optima Worldwide Investment Limited ("Optima") on 11th September, 1998 and consequently became the holding company of the Group. Prior to this Reorganisation, Optima was the holding company of the Group. The Company and its subsidiaries have, following the Reorganisation, been regarded as a continuing group. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting under which the consolidated financial statements have been prepared as if this Company had been the holding company of the other companies comprising the Group throughout the year ended 31st March, 1999 rather than from the date on which the Reorganisation was completed. The comparative figures for the year ended 31st March, 1998 represent the consolidated financial statements of Optima and its subsidiaries, and were extracted from the Company's prospectus dated 25th September, 1998. The figures for the years ended 31st March, 1999, 2000, 2001 and 2002 are those extracted from the Company's published audited consolidated income statements.
- ii Certain of the comparative figures as at and for the year ended 31st March, 2001 have been adjusted to incorporate the effect of the adoption of new accounting standards during the year ended 31st March, 2002, details of which are set out in Note 3.b to the accompanying financial statements.