



## EXECUTIVE DIRECTORS

Mr. LEUNG Kwok Wa, aged 54, spent 13 years with the civil service after his graduation from the University of Hong Kong in 1971. Thereafter he was actively engaged in the PRC trade with specific reference to project development. He joined the Group in November 1993 and oversees the Group's production in the PRC.

Mr. NG Sai Hung, aged 50, joined the Group in February 2002. He has been engaging in supplying products of building material and E & M equipments for the building construction industry for more than 25 years and is the founder and Managing Director of Extensive Trading Company Limited, a trading company incorporated in Hong Kong during 1981 controlled by New World Development Company Limited. Mr. Ng is responsible for the Group's overall corporate planning and day-to-day operations.

Mr. NG Kwun Wan, aged 38, joined the Group in January 2002. He is currently the Deputy General Manager of New World China Enterprises Projects Limited. He graduated from University of New South Wales with a master's degree in professional accounting. He is also an associate member of each of the Australian Society of Certified Practising Accountants and the Hong Kong Society of Accountants. He has over 11 years of experience in accounting and corporate finance.

Mr. NG Tik Hong, aged 31, joined the Group in January 2002. He holds a bachelor degree in accountancy and a master degree of business administration from The Chinese University of Hong Kong. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. He has 10 years' experience in accounting and finance.

## INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. CHEUNG Hon Kit, aged 48, has over 23 years' of experience in real estate development, property investment and corporate finance. Mr. Cheung graduated from the University of London with a Bachelor of Arts degree. He has worked in key executive positions in various leading property development companies in Hong Kong. Currently, he is an executive director of ITC Corporation Limited and Paul Y.-ITC Construction Holdings Limited and the executive vice chairman of China Land Group Limited. He is also a director of Hanny Holdings Limited, Asean Resources Holdings Limited, Panva Gas Holdings Limited, Cyber On-Air Group Company Limited, Billybala Holdings Limited and Skynet (International Group) Holdings Limited. He was appointed an independent non-executive director of the Company in February 2002.

Mr. NG Wai Hung, aged 38, is a practising solicitor and a partner in Iu, Lai & Li, a Hong Kong firm of solicitors and notaries. Mr. Ng has extensive experience in the area of securities law, corporate law and commercial law in Hong Kong and has been involved in initial public offerings of securities in Hong Kong as well as corporate restructuring, mergers and acquisitions and takeovers of listed companies. He is also an independent non-executive director of a number of other listed companies in Hong Kong. He was appointed an independent non-executive director of the Company in February 2002.