

Consolidated Income Statement

For the year ended 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000 (restated)
Turnover	5	258,265	524,334
Cost of sales	7	<u>(230,250)</u>	<u>(654,217)</u>
		28,015	(129,883)
Other operating income	8	6,274	29,020
Selling expenses		(10,107)	(12,347)
Administrative expenses		(78,242)	(78,139)
Allowance for bad and doubtful debts		(93,699)	(167,490)
Write-down of properties under development held for sale		(43,326)	(47,366)
Impairment loss recognised on property, plant and equipment		(47,693)	–
Impairment loss recognised on factory under construction		(11,865)	–
Provision for an onerous contract	41	<u>(23,400)</u>	<u>–</u>
Loss from operations	9	(274,043)	(406,205)
Finance costs	10	(33,712)	(28,997)
Gain on deemed disposal of an associate		2,928	7,811
(Loss) gain on disposal of associates		(11,325)	52
Allowance for amounts due from associates		(60,499)	–
Impairment loss recognised on goodwill		–	(34,694)
Impairment loss recognised on interest in an associate		(24,433)	–
Share of loss of associates		<u>(88,227)</u>	<u>(295,793)</u>
Loss before taxation		(489,311)	(757,826)
Taxation credit (charge)	14	<u>9,854</u>	<u>(5,036)</u>
Loss before minority interests		(479,457)	(762,862)
Minority interests		<u>20,463</u>	<u>(3,142)</u>
Net loss for the year	33	<u>(458,994)</u>	<u>(766,004)</u>
Loss per share – Basic	15	<u>(31.64) cents</u>	<u>(61.63) cents</u>