

Consolidated Balance Sheet

At 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Property, plant and equipment	16	179,975	263,853
Factory under construction	17	–	14,291
Interests in associates	19	3,920	133,183
Investments in securities	20	467	1,558
Loans receivable	21	–	2,358
		<u>184,362</u>	<u>415,243</u>
Current Assets			
Inventories	22	41,719	85,160
Properties under development held for sale	23	13,380	55,000
Investments in securities	20	7	5,702
Tax recoverable		–	660
Current portion of loans receivable	21	222	9,729
Amounts due from associates	24	12,776	79,961
Amounts due from minority shareholders of subsidiaries	24	1,924	2,376
Amounts due from customers for contract work	25	246	297
Trade debtors	26	54,295	95,671
Other debtors, deposits and prepayments		12,885	38,019
Time deposits		–	12,000
Bank balances and cash		19,406	11,881
		<u>156,860</u>	<u>396,456</u>
Current Liabilities			
Bills payable and import loans		26,379	18,338
Rentals and sales deposits received		10,492	14,193
Unclaimed dividends		273	273
Trade creditors	27	35,090	63,605
Other creditors and accruals		82,509	39,734
Provision	41	23,400	–
Amounts due to customers for contract work	25	562	817
Taxation payable		3,090	10,137
Amounts due to minority shareholders of subsidiaries	24	5,635	7,358
Bank borrowings – due within one year	28	71,073	76,927
Other borrowings – due within one year	29	196,400	196,151
Obligation under a finance lease	30	–	62
		<u>454,903</u>	<u>427,595</u>
Net Current Liabilities		<u>(298,043)</u>	<u>(31,139)</u>
		<u>(113,681)</u>	<u>384,104</u>

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At 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	31	14,506	14,506
Reserves	33	<u>(162,643)</u>	<u>303,196</u>
		<u>(148,137)</u>	<u>317,702</u>
Minority Interests		<u>28,383</u>	<u>48,866</u>
Non-Current Liabilities			
Bank borrowings – due after one year	28	6,070	13,868
Deferred tax liabilities	34	3	2,587
Amount due to an investee company	24	<u>–</u>	<u>1,081</u>
		<u>6,073</u>	<u>17,536</u>
		<u>(113,681)</u>	<u>384,104</u>

The financial statements on pages 14 to 63 were approved and authorised for issue by the Board of Directors on 12 July 2002 and are signed on its behalf by:

Leung Kwok Wa
Director

Ng Kwun Wan
Director