

# Consolidated Cash Flow Statement

For the year ended 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	35	<u>39,746</u>	<u>(193,243)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		322	12,242
Interest paid		<u>(29,475)</u>	<u>(27,018)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(29,153)</u>	<u>(14,776)</u>
TAXATION			
Hong Kong Profits Tax paid		(160)	(4,302)
Hong Kong Profits Tax refunded		–	96
Overseas tax refunded (paid)		<u>687</u>	<u>(372)</u>
NET TAXATION REFUNDED (PAID)		<u>527</u>	<u>(4,578)</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(5,338)	(3,169)
Refund from a property developer		–	280
Proceeds from disposal of property, plant and equipment		5,851	53,039
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	36	94	–
Expenditure on properties under development held for sale		(1,706)	(6,620)
Expenditure on factory under construction		–	(451)
Proceeds from disposal of associates		1,869	–
Purchase of associates		–	(60,658)
Decrease in advances to minority shareholders of subsidiaries		452	496
Decrease in pledged time deposit		–	6,198
Proceeds from disposal of other securities		<u>1,111</u>	<u>844</u>
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>2,333</u>	<u>(10,041)</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>13,453</u>	<u>(222,638)</u>

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	NOTES	2002 HK\$'000	2001 HK\$'000
FINANCING	37		
Issue of shares		–	32,000
Placement expenses		–	(136)
Exercise of rights issue		–	108,980
Rights issue expense		–	(2,913)
Exercise of warrant issue		–	1,025
Bonus issue expenses		–	(803)
Advance from minority shareholders of subsidiaries		–	4,875
Repayment of amounts due to minority shareholders of subsidiaries		(1,723)	–
New bank loans raised		23,173	65,112
Repayment of bank loans		(38,509)	(72,430)
Decrease in amount due to an investee company		(1,081)	–
Repayment of obligation under finance leases		(62)	(68)
New other loans raised		5,000	61,750
Repayment of other loans		(4,978)	(3,310)
Repayment of convertible loan		–	(578)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(18,180)	193,504
DECREASE IN CASH AND CASH EQUIVALENTS		(4,727)	(29,134)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		20,737	49,981
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(938)	(110)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		15,072	20,737
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		19,406	11,881
Time deposits		–	12,000
Bank overdraft		(4,334)	(3,144)
		15,072	20,737