

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	3	431,488	411,420
Cost of sales		(316,974)	(294,021)
Gross profit		114,514	117,399
Other income	4	5,304	5,300
Administrative expenses		(31,310)	(30,827)
Selling expenses		(40,038)	(44,355)
Profit from operations	5	48,470	47,517
Finance costs	7	(704)	(4,352)
Share of result of an associate		(77)	152
Profit before taxation		47,689	43,317
Taxation	8	(3,109)	(3,408)
Profit before minority interests		44,580	39,909
Minority interests		(473)	(775)
Profit for the year		44,107	39,134
Dividend	9	10,874	—
Earnings per share	10	HK cents	HK cents
Basic		22	21
Diluted		N/A	21