

CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	11	108,105	102,637
Interest in an associate	13	1,433	1,510
Intangible asset	14	1,260	2,080
		110,798	106,227
Current assets			
Inventories	15	56,246	48,286
Trade debtors	16	17,412	17,431
Other debtors, prepayment and deposits		18,455	18,299
Amount due from a director	17	—	90
Amount due from a related company	18	—	182
Amount due from an associate	19	4,474	3,102
Bank balances and cash		60,048	10,913
		156,635	98,303
Current liabilities			
Trade creditors	20	23,286	18,319
Bills payable		1,286	961
Other creditors and accrued charges		7,697	9,198
Amounts due to minority shareholders of a subsidiary		2,654	2,654
Amount due to a director	21	—	41,675
Trust receipt loans, unsecured		661	1,947
Obligations under finance leases	22	—	36
Tax payable		103	1,295
		35,687	76,085
Net current assets		120,948	22,218
Total assets less current liabilities		231,746	128,445
Non-current liability			
Deferred taxation	23	1,411	1,111
Minority interests			
	24	1,940	1,464
		228,395	125,870

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	25	23,640	—
Reserves	26	204,755	125,870
		228,395	125,870

The financial statements on pages 16 to 49 were approved and authorised for issue by the Board of Directors on 10 July 2002 and are signed on its behalf by:

Cheng Chi Tai
Chairman

Cheng Kwai Chun, John
Deputy Chairman