

Biographical Details of Directors and Senior Management

DIRECTORS

Dr. Hwang Jen (aged 69), has been the chairman since 1987. Dr. Hwang is the president of the Hong Kong Factory Owners Association and the Hong Kong Printers and Dyers Association. He is also the principal councillor to the Advisory Board on Enterprise Reformation and Economic Promotion of Tianjin Government, the People's Republic of China (the "PRC"), the president of China Peasants' University, a director of China Overseas Friendship Association, the PRC and a member of National Committee of The Chinese People's Political Consultative Conference. He has extensive management experience particularly regarding trade in the PRC.

Mr. Chan Sheung Chiu (aged 63), the deputy chairman, has over 28 years of experience in general management in the manufacturing industry and trade and real estate business in the PRC. He is the chairman of Midas International Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), a director of the Fukien Chamber of Commerce, the Fukien Middle School and the General Association of Xiamen (Hong Kong). Mr. Chan joined the Group in 1987. He is a brother-in-law of Mr. Lee Sai Wai.

Miss Ann Li Mee Sum (aged 41), the managing director, has over 16 years of experience in finance and investment banking. She is an executive director of Midas International Holdings Limited, a company listed on the Stock Exchange. She holds a master degree in business administration and is a fellow of the Hong Kong Society of Accountants, an associate of the Chartered Institute of Management Accountants and a member of the Hong Kong Securities Institute. Miss Li joined the Group in 1999.

Mr. Lee Sai Wai (aged 65), an executive director, has over 17 years of experience in the manufacturing and property sectors and is responsible for the property projects of the Group in the PRC. Mr. Lee is a non-executive director of Midas International Holdings Limited, a company listed on the Stock Exchange, a member of The Chinese People's Political Consultative Conference, Sichuan Provincial Committee and a director of the Hong Kong Factory Owners Association. He is a graduate of Shanghai Fudan University. He joined the Group in 1992. He is a brother-in-law of Mr. Chan Sheung Chiu.

Mr. Tang Wing Lun (aged 53), an executive director, has over 29 years of experience in the management and manufacturing of metal wares. He is responsible for the watch components manufacturing operation of the Group. He joined the Group in 1987.

Mr. Sunny Pang Chun Kit (aged 45), an executive director, has over 24 years of experience in construction and real estate development business and is responsible for the property projects of the Group in the PRC. He holds a master of science degree in construction and project management and is a member of the Chartered Institute of Building and the Architects and Surveyors Institute, United Kingdom and an associate member of the Hong Kong Institution of Engineers. He joined the Group in 1992.

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Mr. David Chu Yu Lin (aged 58), was appointed a non-executive director in 1997. Mr. Chu has extensive experience in finance, banking and property investment. He is the Chairman of Wah Tak Fung Holdings Limited. He has a bachelor degree in electronics and a master degree in management both from Northeastern University and a master degree in business from Harvard University. He is a member of Mandatory Provident Fund Schemes Advisory Committee, a member of Hong Kong War Memorial Pensions Advisory Committee, the Honorary President of the Junior Police Officers' Association of Hong Kong Police Force and the Legislative Council for the HKSAR. In 2001, Mr. Chu was conferred with an Honorary Doctorate Degree in Public Service by the Northeastern University and also appointed as Unofficial Justice of Peace by the HKSAR Government.

Mr. George Tsutsumi (aged 69), was appointed a non-executive director in 1990. Mr. Tsutsumi had been a member of the Magnetic Memory Committee in Japan since 1973 and a member of Floppy Disk Research Committee organised by Japanese Institute of Technology from 1983 to 1986. He holds a bachelor of science degree in electrical engineering and has been a technical consultant to several leading Japanese and overseas companies involved in computer memory ventures.

SENIOR MANAGEMENT

Miss Winky Lee Wai Ching (aged 41), the company secretary, has over 18 years of experience in corporate services and office administration. She holds a bachelor degree in commerce. Miss Lee is a fellow of both the Institute of Chartered Secretaries and Administrators in the United Kingdom and the Hong Kong Institute of Company Secretaries and a member of the Chartered Management Institute in the United Kingdom. She joined the Group in 1998.