

Consolidated Income Statement

Year ended 31st March, 2002

	<i>Note</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i> (Restated)
Turnover	2	318,020,663	130,366,026
Cost of sales		<u>(233,800,291)</u>	<u>(98,304,835)</u>
Gross profit		84,220,372	32,061,191
Other income	3	6,948,060	38,996,517
Distribution costs		(868,631)	(1,067,210)
Administrative expenses		(34,963,523)	(55,375,007)
Other operating expenses		(8,682,746)	(44,284,491)
Revaluation deficit on investment property	11	(28,000,000)	–
Provision for impairment loss of goodwill	1	<u>–</u>	<u>(73,053,180)</u>
Profit (Loss) from operations		18,653,532	(102,722,180)
Finance costs	4	(13,360,149)	(24,920,975)
Share of results of associates		<u>3,052,827</u>	<u>2,399,207</u>
Profit (Loss) from ordinary activities before taxation	4	8,346,210	(125,243,948)
Taxation	7	<u>(114,421)</u>	<u>(3,628,767)</u>
Profit (Loss) from ordinary activities after taxation		8,231,789	(128,872,715)
Minority interests		<u>568,480</u>	<u>11,789,738</u>
Net profit (loss) attributable to shareholders	8	<u>8,800,269</u>	<u>(117,082,977)</u>
Dividends attributable to the year	9	<u>10,244,397</u>	<u>10,244,397</u>
Earnings (Loss) per share	10		
Basic		<u>0.89 HK cent</u>	<u>(13.73 HK cents)</u>