

Consolidated Balance Sheet

At 31st March, 2002

	<i>Note</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i> (Restated)
ASSETS			
Non-current assets			
Investment properties	11	454,400,000	516,100,000
Property, plant and equipment	12	31,450,052	26,677,203
Properties held for/under development	13	1,175,056,073	1,244,979,847
Interests in associates	15	51,232,124	52,512,470
Interests in investment securities	16	260,198,786	7,538,983
		<u>1,972,337,035</u>	<u>1,847,808,503</u>
Current assets			
Other investments	17	823,242	1,979,324
Inventories	18	5,296,060	5,869,199
Properties held for sale	19	24,741,333	82,432,309
Trade and other receivables	20	21,492,205	31,069,563
Bank balances and cash	21	230,673,522	293,294,551
		<u>283,026,362</u>	<u>414,644,946</u>
Current liabilities			
Trade and other payables	22	29,743,818	46,918,074
Current portion of interest-bearing borrowings	23	5,131,824	4,751,550
Taxation		15,435,149	18,386,545
Provisions	24	23,250,000	–
		<u>73,560,791</u>	<u>70,056,169</u>
Net current assets		<u>209,465,571</u>	<u>344,588,777</u>
Total assets less current liabilities		<u>2,181,802,606</u>	<u>2,192,397,280</u>
Non-current liabilities			
Long-term interest-bearing borrowings	23	250,142,809	280,274,634
Provisions	24	30,994,000	–
		<u>281,136,809</u>	<u>280,274,634</u>
Minority interests	25	<u>100,731,567</u>	<u>142,431,792</u>
NET ASSETS		<u><u>1,799,934,230</u></u>	<u><u>1,769,690,854</u></u>
CAPITAL AND RESERVES			
Issued capital	26	51,221,985	42,721,985
Reserves	28	1,748,712,245	1,726,968,869
		<u><u>1,799,934,230</u></u>	<u><u>1,769,690,854</u></u>

Approved and authorised for issue by the Board of Directors on 11th July, 2002

Chan Sheung Chiu
Director

Ann Li Mee Sum
Director