

Consolidated Cash Flow Statement

Year ended 31st March, 2002

	<i>Note</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
Net cash outflow from operating activities	<i>30</i>	<u>(34,148,307)</u>	<u>(23,728,131)</u>
Returns on investments and servicing of finance			
Interest received		10,641,752	16,665,124
Interest paid		(13,713,888)	(25,289,711)
Dividends paid		(10,244,397)	(15,842,884)
Dividends received from an associate		<u>–</u>	<u>1,200,000</u>
Net cash outflow from returns on investments and servicing of finance		<u>(13,316,533)</u>	<u>(23,267,471)</u>
Taxation			
Overseas tax paid		<u>(2,951,396)</u>	<u>(2,803,738)</u>
Investing activities			
Purchase of property, plant and equipment		(23,853,491)	(9,246,978)
Proceeds from sale of property, plant and equipment		30,146	747,277
Additions to properties held for/under development		(5,024,192)	(15,100,806)
Purchase of subsidiaries		–	(16)
Purchase of further interests in a subsidiary		–	(71,645)
Proceeds from sale of properties held for/under development		–	9,345,794
Proceeds from sale of investment securities		2,950,689	–
Decrease in (Additions to) fixed deposits		2,897,196	(2,616,823)
Advances to associates		<u>(6,106,949)</u>	<u>(14,625)</u>
Net cash outflow from investing activities		<u>(29,106,601)</u>	<u>(16,957,822)</u>
Net cash outflow before financing carried forward		<u><u>(79,522,837)</u></u>	<u><u>(66,757,162)</u></u>

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Net cash outflow before financing brought forward		<u>(79,522,837)</u>	<u>(66,757,162)</u>
Financing	32		
Net proceeds from issue of shares		45,080,541	2,474,000
Issue of shares to minority shareholders		–	35,500,000
Repayment of interest-bearing borrowings		(28,000,000)	(3,000,000)
Advance from minority shareholders		4,470,014	6,008,062
Repayment of capital element of obligations under finance leases		<u>(1,751,551)</u>	<u>(2,138,597)</u>
Net cash inflow from financing		<u>19,799,004</u>	<u>38,843,465</u>
Decrease in cash and cash equivalents		(59,723,833)	(27,913,697)
Cash and cash equivalents brought forward		<u>278,060,906</u>	<u>305,974,603</u>
Cash and cash equivalents carried forward		<u><u>218,337,073</u></u>	<u><u>278,060,906</u></u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		6,947,131	28,620,988
Fixed deposits		<u>211,389,942</u>	<u>249,439,918</u>
		<u><u>218,337,073</u></u>	<u><u>278,060,906</u></u>