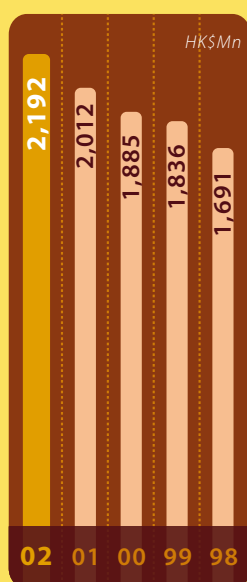


## Financial Highlights

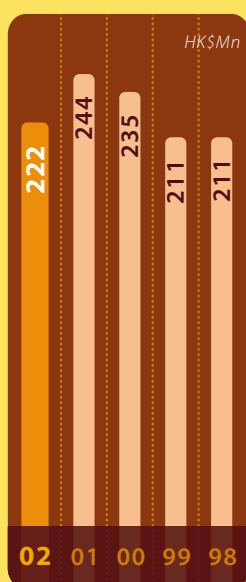
Results	Year Ended 31st March		
	2002 HK\$Mn	2001 HK\$Mn	Change %
Turnover	2,192	2,012	+9
Gross Profit	1,208	1,112	+9
EBITDA	222	244	-9
Profit Attributable to Shareholders	87	128	-32
Basic Earnings per Share (HK cents)	8.9	13.2	-33
Dividend per Share (HK cents)	7.9	7.9	-

Financial Position	At 31st March		
	2002 HK\$Mn	2001 HK\$Mn	Change %
Total Assets	1,888	1,866	+1
Net Cash Balance	132	159	-17
Shareholders' Funds	1,189	1,178	+1
Net Assets per Share (HK cents)	122.3	120.9	+1

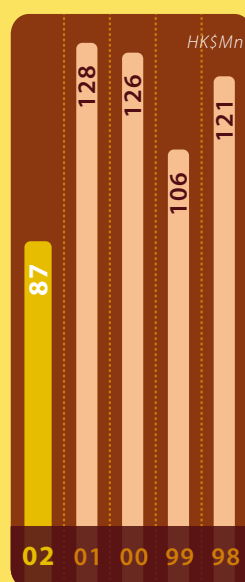
**Turnover**  
(Year ended 31st March)



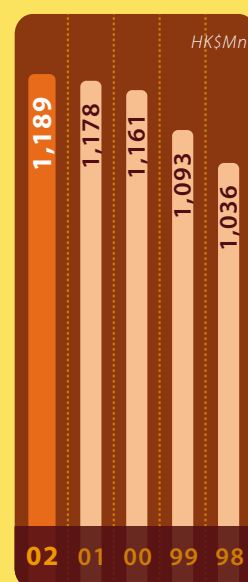
**EBITDA**  
(Year ended 31st March)



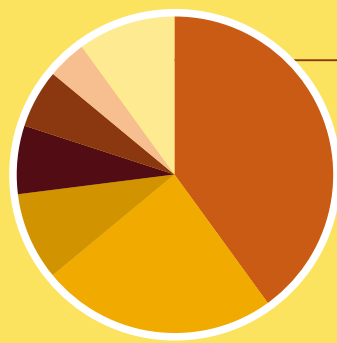
**Profit Attributable to Shareholders**  
(Year ended 31st March)



**Shareholders' Funds**  
(At 31st March)



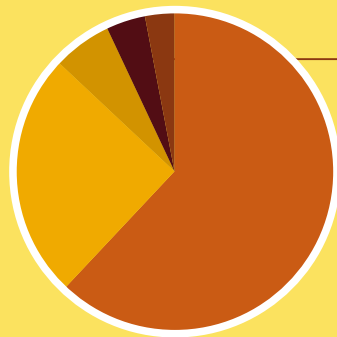
## Sales Analysis by Product Categories (in 2002)



■ Soymilk
■ Tea
■ Tofu
■ Milk
■ Water
■ Juice
■ Others

HK\$Mn	%
<b>876</b>	40
<b>525</b>	24
<b>203</b>	9
<b>147</b>	7
<b>124</b>	6
<b>86</b>	4
<b>231</b>	10

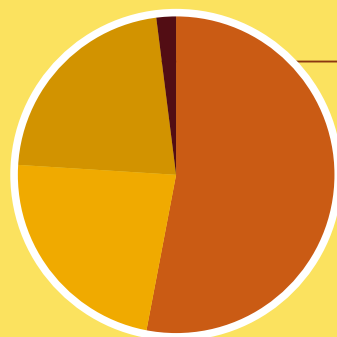
## Sales Analysis by Location of Customers (in 2002)



■ Hong Kong
■ North America
■ The Mainland
■ Australia and New Zealand
■ Others

HK\$Mn	%
<b>1,350</b>	62
<b>560</b>	25
<b>140</b>	6
<b>78</b>	4
<b>64</b>	3

## Sales Analysis by Location of Assets (in 2002)



■ Hong Kong
■ North America
■ The Mainland
■ Australia and New Zealand

HK\$Mn	%
<b>1,168</b>	53
<b>493</b>	23
<b>488</b>	22
<b>43</b>	2