

Consolidated Income Statement

For the year ended 31st March, 2002 (Expressed in Hong Kong dollars)

	NOTE	2002 \$'000	2001 \$'000
Turnover	2 & 13	2,192,156	2,012,372
Cost of sales		(984,618)	(900,581)
Gross profit		1,207,538	1,111,791
Other revenue	3	23,901	33,272
Marketing, selling and distribution expenses		(806,509)	(718,237)
Administrative expenses		(162,313)	(150,968)
Other operating expenses		(114,196)	(98,044)
Profit from operations	13	148,421	177,814
Restructuring cost	4	(12,558)	–
Compensation for traffic accident	31(iii)	(3,567)	–
Finance cost	5	(17,355)	(12,951)
Share of (losses)/profits of associates		(3,308)	647
Profit from ordinary activities before taxation	5	111,633	165,510
Taxation	6(a)	(32,953)	(35,555)
Profit from ordinary activities after taxation		78,680	129,955
Minority interests		8,251	(1,809)
Profit attributable to shareholders	9, 13 & 28(a)	86,931	128,146
Dividends attributable to the year:	10(a)		
Interim dividend declared during the year		27,233	27,287
Final dividend proposed after the balance sheet date		49,679	49,701
		76,912	76,988
Earnings per share	11		
Basic		8.9 cents	13.2 cents
Diluted		8.9 cents	13.1 cents

The notes on pages 41 to 79 form part of these financial statements.