

Balance Sheet

At 31st March, 2002 (Expressed in Hong Kong dollars)

	NOTE	2002		Restated 2001	
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	14		226,947		232,161
Interest in subsidiaries	15		439,036		571,562
Long-term loans	17		–		6,101
			665,983		809,824
Current assets					
Inventories	18	79,259		79,793	
Trade and other receivables	19	206,883		199,742	
Amounts due from subsidiaries	20	120,724		109,837	
Bank deposits maturing in more than three months		85,052		72,372	
Cash and cash equivalents	21	285,522		252,613	
		777,440		714,357	
Current liabilities					
Bank loans and bank overdrafts	22	6,949		30,993	
Trade and other payables	23	157,908		176,287	
Taxation	6(b)	7,596		19,943	
		172,453		227,223	
Net current assets			604,987		487,134
Total assets less current liabilities carried forward			1,270,970		1,296,958

Balance Sheet (continued)

At 31st March, 2002 (Expressed in Hong Kong dollars)

	NOTE	2002		Restated 2001	
		\$'000	\$'000	\$'000	\$'000
Total assets less current liabilities brought forward			1,270,970		1,296,958
Non-current liabilities					
Provision for retirement gratuities and long service payments	32(b)	33,304		37,647	
Deferred taxation	26	8,278		10,697	
			41,582		48,344
Net assets			1,229,388		1,248,614
Capital and reserves					
Share capital	27		243,148		243,631
Reserves	28		986,240		1,004,983
			1,229,388		1,248,614

Approved and authorised for issue by the Board of Directors on 10th July, 2002.

Winston Yau-lai LO
Director

John Shek-hung LAU
Director