

Consolidated Cash Flow Statement

For the year ended 31st March, 2002 (Expressed in Hong Kong dollars)

| | NOTE | 2002 | | 2001 | |
|--|-------|------------------|------------------|-----------|----------|
| | | \$'000 | \$'000 | \$'000 | \$'000 |
| Net cash inflow from operating activities | 29(a) | | 214,328 | | 185,912 |
| Returns on investments and servicing of finance | | | | | |
| Interest received | | 12,457 | | 21,133 | |
| Interest element of finance lease rentals paid | | (89) | | – | |
| Dividend received from an associate | | – | | 327 | |
| Interest paid | | (17,266) | | (12,951) | |
| Dividends paid | | (76,934) | | (70,807) | |
| Dividend paid to a minority shareholder | | (4,707) | | (3,138) | |
| Net cash outflow from returns on investments and servicing of finance | | | (86,539) | | (65,436) |
| Taxation | | | | | |
| Hong Kong profits tax paid | | (46,275) | | (17,598) | |
| Overseas tax paid | | (918) | | (2,030) | |
| Tax paid | | | (47,193) | | (19,628) |
| Investing activities | | | | | |
| Payment for purchase of fixed assets | | (110,341) | | (168,239) | |
| Proceeds from disposal of fixed assets | | 3,052 | | 363 | |
| Increase in long-term loans receivable | | – | | (10,000) | |
| Repayment of long-term loans receivable | | 6,845 | | 8,078 | |
| (Increase)/decrease in bank deposits maturing after three months | | (14,281) | | 105,507 | |
| Net cash outflow from investing activities | | | (114,725) | | (64,291) |
| Net cash (outflow)/inflow before financing carried forward | | | (34,129) | | 36,557 |

Consolidated Cash Flow Statement (continued)

For the year ended 31st March, 2002 (Expressed in Hong Kong dollars)

| | NOTE | 2002 | | 2001 | |
|---|-------|-----------------|-----------------|----------|---------|
| | | \$'000 | \$'000 | \$'000 | \$'000 |
| Net cash (outflow)/inflow before financing brought forward | | | (34,129) | | 36,557 |
| Financing | 29(b) | | | | |
| Capital element of finance lease rentals paid | | (190) | | – | |
| Shares issued under share option scheme | | – | | 215 | |
| Shares repurchased | | (2,115) | | (367) | |
| Capital contribution from a minority shareholder | | – | | 25,394 | |
| New bank loans | | 222,895 | | 63,114 | |
| Repayment of bank loans | | (96,027) | | (39,428) | |
| Net cash inflow from financing | | | 124,563 | | 48,928 |
| Increase in cash and cash equivalents | | | 90,434 | | 85,485 |
| Effect of foreign exchange rates | | | (3,557) | | (811) |
| Cash and cash equivalents at 1st April | | | 236,623 | | 151,949 |
| Cash and cash equivalents at 31st March | 29(c) | | 323,500 | | 236,623 |