

Consolidated Income Statement

For the year ended 31 March 2002

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G-VISION INTERNATIONAL (HOLDINGS) LIMITED

| | NOTES | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|------------------|------------------|
| Turnover | 4 | 210,541 | 264,093 |
| Other revenue | | 2,669 | 6,303 |
| Cost of inventories consumed | | (81,114) | (98,556) |
| Restaurant and hotel operation expenses | | (142,854) | (160,630) |
| Administrative expenses | | (13,811) | (14,746) |
| Deficit arising on revaluation of investment properties | | (1,655) | – |
| Allowance for doubtful debts | | (4,000) | – |
| Overprovision for loss on closure of restaurants | | – | 336 |
| Loss from operations | | (30,224) | (3,200) |
| Finance costs | | (606) | (1,756) |
| Share of results of associates | | (2) | (68) |
| Loss before taxation | 6 | (30,832) | (5,024) |
| Taxation | 8 | (73) | (899) |
| Loss before minority interests | | (30,905) | (5,923) |
| Minority interests | | 149 | 332 |
| Net loss for the year | 9 | (30,756) | (5,591) |
| Loss per share | | | |
| Basic | 10 | (6.3) cents | (1.5) cents |

There were no recognised gains or losses other than the net loss for the year.