

Consolidated Balance Sheet

At 31 March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	11	64,939	64,109
Investment properties	12	67,500	11,000
Deposits paid for property acquisitions	13	–	58,155
Interests in associates	15	–	4,002
		<u>132,439</u>	<u>137,266</u>
Current assets			
Inventories	16	3,993	4,571
Trade and other receivables	17	9,885	10,855
Taxation recoverable		262	321
Pledged bank deposits		1,168	1,534
Bank balances and cash		9,440	35,131
		<u>24,748</u>	<u>52,412</u>
Current liabilities			
Trade and other payables	18	19,257	17,160
Taxation payable		97	87
Bank loans, secured – amount due within one year	19	2,580	5,439
		<u>21,934</u>	<u>22,686</u>
Net current assets		<u>2,814</u>	<u>29,726</u>
		<u>135,253</u>	<u>166,992</u>
Capital and reserves			
Share capital	20	48,485	48,485
Reserves	22	59,010	89,766
		<u>107,495</u>	<u>138,251</u>
Minority interests	23	<u>(18,799)</u>	<u>(23,150)</u>
Non-current liabilities			
Bank loans, secured – amount due after one year	19	6,563	7,390
Loans from minority shareholders	23	39,994	44,501
		<u>46,557</u>	<u>51,891</u>
		<u>135,253</u>	<u>166,992</u>

The financial statements on pages 20 to 55 were approved and authorised for issue by the Board of Directors on 18 July 2002 and are signed on its behalf by:

Cheng Hop Fai
DIRECTOR

Cheng Kwok Kwan Yuk
DIRECTOR