

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2002

	Note	2002 HK\$ Million	2001 HK\$ Million
Turnover	3	3,330.2	1,932.7
Other net (loss)/income	4	(33.3)	289.5
		<u>3,296.9</u>	<u>2,222.2</u>
Direct costs and operating expenses		(1,854.0)	(838.0)
Selling and marketing expenses		(31.7)	(15.2)
Administrative and corporate expenses		(67.2)	(64.7)
Operating profit	3	<u>1,344.0</u>	<u>1,304.3</u>
Borrowing costs	5	(156.1)	(284.9)
Provision for impairment in value of properties		(373.7)	(338.7)
Share of profits less losses of associates		(353.9)	(202.4)
Profit before taxation		<u>460.3</u>	<u>478.3</u>
Taxation	6	(250.4)	(113.2)
Profit after taxation		<u>209.9</u>	<u>365.1</u>
Minority interests		(123.6)	(122.6)
<b>Group profit attributable to shareholders</b>	7	<u><b>86.3</b></u>	<u><b>242.5</b></u>
Dividends attributable to the year	8		
Interim dividend declared during the year		41.4	41.4
Final dividend proposed after the balance sheet date		103.5	103.5
		<u>144.9</u>	<u>144.9</u>
<b>Earnings per share</b>	9	<u><b>4.2¢</b></u>	<u><b>11.7¢</b></u>

The notes on pages 24 to 52 form part of these accounts.