

## CONSOLIDATED BALANCE SHEET

At 31 March 2002

	Note	2002		(Restated)
		HK\$ Million		2001
				HK\$ Million
<b>Non-current assets</b>				
Fixed assets	11		3,912.1	4,232.2
Associates	13		4,313.8	4,972.9
Long-term investments	14		4,467.8	4,655.9
Deferred debtors	15		43.9	57.4
			<u>12,737.6</u>	<u>13,918.4</u>
<b>Current assets</b>				
Properties under development for sale	16	3,357.1		9,427.3
Properties held for sale	16	395.5		615.8
Trade and other receivables	17	93.5		208.9
Bank balances and deposits		2,980.3		868.5
		<u>6,826.4</u>		<u>11,120.5</u>
<b>Current liabilities</b>				
Bank loans and overdrafts	18	501.8		287.3
Trade and other payables	19	365.1		420.8
Deposits from sale of properties		–		4,503.8
Amounts due to fellow subsidiaries		7.5		12.5
Taxation		927.8		31.6
		<u>1,802.2</u>		<u>5,256.0</u>
<b>Net current assets</b>			<u>5,024.2</u>	<u>5,864.5</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,761.8</u>	<u>19,782.9</u>
<b>Capital and reserves</b>				
Share capital	20		413.9	413.9
Reserves	21		11,069.5	11,860.5
			<u>11,483.4</u>	<u>12,274.4</u>
<b>Minority interests</b>			2,846.0	2,943.8
<b>Non-current liabilities</b>				
Long-term bank loans	22	3,329.0		3,773.9
Deferred taxation	23	103.4		790.8
		<u>3,432.4</u>		<u>4,564.7</u>
<b>TOTAL EQUITY AND NON-CURRENT LIABILITIES</b>			<u>17,761.8</u>	<u>19,782.9</u>

The notes on pages 24 to 52 form part of these accounts.

G. W. J. Li  
Chairman

T. Y. Ng  
Director