

## Consolidated Profit and Loss Account

for the year ended 31 March 2002

	Note	2002 HK\$ Million	Restated 2001 HK\$ Million
Turnover	3	7,164.7	3,761.5
Other net income	4	113.0	442.2
		<b>7,277.7</b>	4,203.7
Direct costs and operating expenses		<b>(4,831.7)</b>	(2,201.2)
Selling and distribution expenses		<b>(694.2)</b>	(404.9)
Administrative expenses		<b>(358.9)</b>	(244.1)
Provision for impairment in value of properties		<b>(1,250.5)</b>	(1,221.2)
Operating profit	3	<b>142.4</b>	132.3
Borrowing costs	5	<b>(554.2)</b>	(897.7)
Share of profits less losses of associates	2	<b>1,404.1</b>	1,587.4
Profit before taxation		<b>992.3</b>	822.0
Taxation	6	<b>(399.6)</b>	(253.2)
Profit after taxation		<b>592.7</b>	568.8
Minority interests		<b>(46.1)</b>	(45.5)
<b>Group profit attributable to shareholders</b>	7	<b>546.6</b>	523.3
Dividends attributable to the year	8		
Interim dividend declared during the year		<b>50.8</b>	50.8
Final dividend proposed after the balance sheet date		<b>101.6</b>	101.5
		<b>152.4</b>	152.3
<b>Earnings per share</b>	9	<b>26.9 cents</b>	25.8 cents

The notes on pages 35 to 67 form part of these accounts.