

Consolidated Balance Sheet

at 31 March 2002

	Note	2002 HK\$ Million	Restated 2001 HK\$ Million
Non-current assets			
Fixed assets	11	4,934.6	5,351.5
Associates	13	23,379.4	24,733.4
Long-term investments	14	3,727.7	3,335.5
Deferred debtors	15	43.9	57.4
		32,085.6	33,477.8
Current assets			
Properties under development for sale	16	16,767.3	22,322.9
Properties held for sale	16	395.5	615.8
Inventories	17	325.3	350.0
Trade and other receivables	18	1,642.4	410.9
Bank balances and deposits		3,451.1	1,299.1
		22,581.6	24,998.7
Current liabilities			
Short-term loans and overdrafts	19	7,310.2	4,564.7
Trade and other payables	20	1,444.4	1,229.2
Deposits from sale of properties		2,945.9	4,503.8
Taxation		929.1	32.9
		12,629.6	10,330.6
Net current assets		9,952.0	14,668.1
Total assets less current liabilities		42,037.6	48,145.9
Capital and reserves			
Share capital	21	1,015.8	1,015.4
Reserves	22	25,469.3	27,403.9
		26,485.1	28,419.3
Minority interests		5,730.3	6,118.0
Non-current liabilities			
Long-term bank loans	23	9,315.9	12,398.9
Deferred taxation	24	110.4	790.8
Deferred profits		395.9	418.9
		9,822.2	13,608.6
Total equity and non-current liabilities		42,037.6	48,145.9

The notes on pages 35 to 67 form part of these accounts.

Peter K. C. Woo
Chairman

Paul Y. C. Tsui
Director