

Balance Sheet

As at 31 March 2002

	Note	2002 HK\$	2001 HK\$
ASSETS			
Non-current assets			
Investments in subsidiaries	18	802	1,580
Current assets			
Trade and other receivables	20	377,093,844	128,270,418
Cash at banks and on hand		1,606,568	581,009
		378,700,412	128,851,427
LIABILITIES			
Current liabilities			
Trade and other payables	21	8,593,345	17,804,607
Net current assets		370,107,067	111,046,820
Total assets less current liabilities		370,107,869	111,048,400
Non-current liabilities			
Due to a major shareholder	22	44,277,887	40,132,176
NET ASSETS		325,829,982	70,916,224
CAPITAL AND RESERVES			
Issued capital	24	106,162,792	60,915,733
Reserves	25	219,667,190	10,000,491
		325,829,982	70,916,224

Approved by the board of directors on 24 July 2002.

On behalf of the board

LIU Xue Lin
Director

LEE Tiong Hock
Director

The notes on pages 22 to 56 form an integral part of these financial statements.