



## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	6	<b>409,088</b>	643,199
Other revenue and gains	6	<b>18,739</b>	18,457
Cost of construction contracts and direct expenses		<b>(283,634)</b>	(421,106)
Cost of property interests sold		<b>(89,943)</b>	(93,264)
Cost of inventories sold		–	(53,689)
Staff costs		<b>(21,408)</b>	(45,009)
Depreciation expense		<b>(3,358)</b>	(4,561)
Other operating expenses		<b>(21,886)</b>	(32,608)
		<b>(420,229)</b>	(650,237)
PROFIT BEFORE IMPAIRMENT OF GOODWILL ON ACQUISITION OF SUBSIDIARIES AND AN ASSOCIATE		<b>7,598</b>	11,419
Prior year adjustment:	4		
Impairment of goodwill arising on acquisition of:			
Subsidiaries		–	(49,043)
An associate		–	(18,498)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	<b>7,598</b>	(56,122)
Finance costs	8	<b>(4,869)</b>	(4,569)
Share of profits and losses of associates		<b>1,122</b>	732
PROFIT/(LOSS) BEFORE TAX		<b>3,851</b>	(59,959)
Tax	10	<b>(817)</b>	5,106
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		<b>3,034</b>	(54,853)
Minority interests		<b>4,770</b>	719
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	11, 30	<b>7,804</b>	(54,134)
EARNINGS/(LOSS) PER SHARE	12		
Basic		<b>0.16 cents</b>	(1.12 cents)
Diluted		<b>0.16 cents</b>	(1.12 cents)