



## CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	64,023	67,709
Deferred development costs	14	3,706	2,953
Interests in associates	16	18,768	24,947
Long term investments	17	6,153	6,153
Pledged time deposits	23	5,100	–
		<u>97,750</u>	<u>101,762</u>
<b>CURRENT ASSETS</b>			
Properties held for sale	18	265,538	186,129
Gross amount due from contract customers	19	27,557	31,707
Inventories	20	516	642
Accounts receivable	21	58,465	54,963
Other receivables		14,984	29,511
Short term investments	22	–	1,370
Pledged time deposits	23	27,954	32,590
Cash and cash equivalents	23	59,469	46,844
		<u>454,483</u>	<u>383,756</u>
<b>CURRENT LIABILITIES</b>			
Gross amount due to contract customers	19	64,967	39,960
Accounts payable	24	29,484	42,852
Other payables and accruals		13,223	40,159
Tax payable		2,329	3,198
Provision for scheme debts	25	1,047	1,047
Interest-bearing bank and other borrowings	26	89,430	70,843
		<u>200,480</u>	<u>198,059</u>
<b>NET CURRENT ASSETS</b>		<u>254,003</u>	<u>185,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>351,753</u>	<u>287,459</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	26	(57,208)	–
Convertible notes	28	(8,065)	(10,251)
		<u>(65,273)</u>	<u>(10,251)</u>
<b>MINORITY INTERESTS</b>		<u>(15,227)</u>	<u>(15,063)</u>
		<u>271,253</u>	<u>262,145</u>



## CONSOLIDATED BALANCE SHEET (CONTINUED)

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
CAPITAL AND RESERVES			
Issued capital	29	47,916	47,972
Reserves	30	223,337	214,173
		<u>271,253</u>	<u>262,145</u>

**Tjia Boen Sien**  
Director

**Wang Ke Duan**  
Director