



## CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	31(a)	(33,729)	34,901
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,829	6,068
Interest paid		(5,819)	(6,229)
Interest element on finance leases		–	(28)
Dividend received from associates		560	750
Dividend paid to minority interests		(800)	(327)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(3,230)	234
TAX			
Hong Kong profits tax paid		(997)	(1,501)
Overseas taxes paid		(483)	(1,277)
Taxes paid		(1,480)	(2,778)
INVESTING ACTIVITIES			
Purchases of fixed assets		(673)	(14,836)
Additions in deferred development costs		(753)	(2,953)
Acquisition of long term investments		–	(6,153)
Proceeds from disposal of fixed assets		801	9,665
Proceeds from disposal of subsidiaries	31(d)	2,483	54,942
Proceeds from disposal of interest in a subsidiary		–	600
Proceeds from disposal of an associate		2,238	439
Proceeds from disposal of a short term investment		2,681	–
Increase in pledged time deposits with original maturity of more than three months when acquired		(18,600)	–
Acquisition of subsidiaries	31(c)	(38,889)	(94,972)
Acquisition of an associate		(500)	(185)
Acquisition of additional interests in subsidiaries		–	(1,534)
Repayments from associates, net		4,301	1,639
Capital injection to an associate		–	(760)
Net cash outflow from investing activities		(46,911)	(54,108)
NET CASH OUTFLOW BEFORE FINANCING – page 32		(85,350)	(21,751)



## CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

Year ended 31 March 2002

	Notes	2002 <b>HK\$'000</b>	2001 HK\$'000 (Restated)
NET CASH OUTFLOW BEFORE FINANCING – page 31		<b>(85,350)</b>	(21,751)
FINANCING	31(b)		
Issue of share capital		–	32,176
Exercise of share options		<b>711</b>	1,120
Exercise of warrants		–	5,079
Repurchase of Company's shares		<b>(601)</b>	(1,973)
Share repurchase expenses		<b>(14)</b>	(40)
New bank loans and other borrowings		<b>94,942</b>	22,563
Repayment of bank loans and other borrowings		<b>(21,931)</b>	(41,586)
Capital element of finance lease rental payments		–	(244)
Repurchase of convertible notes		<b>(1,610)</b>	–
Capital contributions by minority interests		<b>7,096</b>	–
Repayments to minority interests		<b>(1,541)</b>	(5,668)
Net cash inflow from financing		<b>77,052</b>	11,427
DECREASE IN CASH AND CASH EQUIVALENTS		<b>(8,298)</b>	(10,324)
Cash and cash equivalents at beginning of year		<b>49,668</b>	59,918
Effect of foreign exchange rate changes, net		<b>(2)</b>	74
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>41,368</b>	49,668
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>49,023</b>	29,486
Non-pledged time deposits with original maturity of less than three months when acquired		<b>10,446</b>	17,358
Time deposits with original maturity of less than three months when acquired, pledged as security for bank overdraft facilities		<b>14,454</b>	32,590
Bank overdrafts, secured		<b>(32,555)</b>	(29,766)
		<b>41,368</b>	49,668