

# CONSOLIDATED BALANCE SHEET

At 31st March, 2002

**CULTURECOM HOLDINGS LIMITED**

**ANNUAL REPORT 2001 - 2002**

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	12	86,272	103,255
Goodwill	13	3,055	—
Development costs	14	81,375	25,275
Interests in associates	16	87,045	72,075
Investments in securities	17	3,385	37,280
Deposits for acquisition of investments		19,900	78,063
		<b>281,032</b>	<b>315,948</b>
<b>Current assets</b>			
Inventories	18	823	1,375
Trade debtors	19	15,499	9,364
Other debtors, deposits and prepayments		37,552	75,670
Amounts due from related companies	32	4,106	1,660
Tax recoverable		461	417
Investments in securities	17	40,925	28,248
Deposits with other financial institutions		19,635	—
Bank balances and cash		76,281	186,005
		<b>195,282</b>	<b>302,739</b>
<b>Current liabilities</b>			
Trade creditors	20	7,427	7,138
Other creditors and accrued charges		14,191	13,707
Amounts due to related companies	32	2,738	2,634
		<b>24,356</b>	<b>23,479</b>
<b>Net current assets</b>		<b>170,926</b>	<b>279,260</b>
<b>Total assets less current liabilities</b>		<b>451,958</b>	<b>595,208</b>

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**CULTURECOM HOLDINGS LIMITED**

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	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Capital and reserves			
Share capital	21	278,756	271,016
Reserves	24	171,754	324,192
		450,510	595,208
Minority interests		1,448	—
		451,958	595,208

The financial statements on pages 25 to 70 were approved and authorised for issue by the Board of Directors on 16th July, 2002 and are signed on its behalf by:

**Cheung Wai Tung**  
*DIRECTOR*

**Cheung Kam Shing, Terry**  
*DIRECTOR*