

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st March, 2002

CULTURECOM HOLDINGS LIMITED

ANNUAL REPORT 2001 - 2002

	2002 HK\$'000	2001 HK\$'000 (restated)
Net loss for the year	(195,563)	(111,891)
Exchange difference arising on translation of overseas subsidiaries not recognised in income statement	(325)	—
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	(195,888)	(111,891)
Prior year adjustment arising from retrospective recognition of impairment of goodwill held in reserve — increase in deficit (Note 2)		(2,823)
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