

Consolidated Cash Flow Statement

Year ended 31 March 2002

	<i>Notes</i>	2002	2001
		HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<i>29(a)</i>	10,203	35,757
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		76	33
Interest paid		(30,114)	(26,549)
Interest element of finance lease rental payments		(74)	(2,170)
Net cash outflow from returns on investments and servicing of finance		(30,112)	(28,686)
TAX			
Hong Kong profits tax (paid)/refunded		(2,755)	1,864
Overseas taxes paid		-	(165)
Taxes (paid)/refunded		(2,755)	1,699
INVESTING ACTIVITIES			
Purchases of fixed assets		(3,883)	(16,563)
Proceeds from disposal of fixed assets		3,169	3,242
Proceeds from disposal of investment properties		9,543	4,581
Prepaid rentals		-	(13,244)
Proceeds from disposal of other investments		9,935	-
Net outflow of cash and cash equivalents in respect of the reclassification of subsidiaries to other investments	<i>29(c)</i>	-	(1,251)
Net cash inflow/(outflow) from investing activities		18,764	(23,235)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(3,900)	(14,465)
FINANCING ACTIVITIES	<i>29(b)</i>		
Proceeds from issue of new shares		-	17,885
Share issue expenses		-	(620)
Repayment of bank loans		(21,065)	(57,885)
Drawdown of other loans		-	24,281
Repayment of other loans		(467)	(2,598)
Capital element of finance lease rental payments		(4,597)	(13,181)
Capital returned to a minority shareholder		(1,467)	(1,431)
Net cash outflow from financing activities		(27,596)	(33,549)

Consolidated Cash Flow Statement (cont'd)

Year ended 31 March 2002

	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
DECREASE IN CASH AND CASH EQUIVALENTS	(31,496)	(48,014)
Cash and cash equivalents at beginning of year	(84,427)	(36,061)
Effect on foreign exchange differences, net	-	(352)
CASH AND CASH EQUIVALENTS AT END OF YEAR	(115,923)	(84,427)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	6,904	8,749
Bank overdrafts	(64,007)	(44,509)
Trust receipt loans with original maturity less than three months	(58,820)	(48,667)
	(115,923)	(84,427)