

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH, 2002

	Notes	2002 HK\$	2001 HK\$
Turnover	4	448,861,248	510,654,308
Cost of sales		(295,046,866)	(342,346,173)
Gross profit		153,814,382	168,308,135
Interest income		1,342,452	2,122,478
Other income		1,784,451	3,674,971
Distribution costs		(21,305,613)	(27,906,402)
Administrative expenses		(65,522,596)	(56,959,641)
Profit from operations	6	70,113,076	89,239,541
Interest on bank overdrafts and borrowings wholly repayable within five years		(58,912)	(1,109,810)
Profit before taxation		70,054,164	88,129,731
Taxation	8	(9,608,279)	(9,678,622)
Net profit for the year		<u>60,445,885</u>	<u>78,451,109</u>
Dividends	9	<u>27,089,824</u>	<u>26,761,639</u>
Earnings per share	10		
Basic		<u>19.4 cents</u>	<u>25.2 cents</u>
Diluted		<u>18.8 cents</u>	<u>24.6 cents</u>