

CONSOLIDATED BALANCE SHEET

At 31 MARCH, 2002

	<i>Notes</i>	2002 HK\$	2001 HK\$ (restated)
Non-current assets			
Property, plant and equipment	11	<u>264,428,589</u>	<u>225,911,773</u>
Current assets			
Inventories	13	59,513,359	58,563,429
Trade and other receivables	14	98,474,043	110,411,751
Taxation recoverable		2,635,585	1,595,877
Short-term bank deposits		60,830,731	49,711,308
Pledged bank deposits	15	–	352,945
Bank balances and cash		<u>24,715,765</u>	<u>22,788,413</u>
		<u>246,169,483</u>	<u>243,423,723</u>
Current liabilities			
Trade and other payables	16	56,494,918	38,327,202
Taxation		2,149,752	603,502
Bank borrowings	17	–	14,105,368
		<u>58,644,670</u>	<u>53,036,072</u>
Net current assets		<u>187,524,813</u>	<u>190,387,651</u>
Total assets less current liabilities		451,953,402	416,299,424
Non-current liability			
Deferred taxation	18	<u>14,125,603</u>	<u>11,827,686</u>
Net assets		<u>437,827,799</u>	<u>404,471,738</u>
Capital and reserves			
Share capital	19	31,137,728	31,137,728
Reserves	20	<u>406,690,071</u>	<u>373,334,010</u>
Shareholders' funds		<u>437,827,799</u>	<u>404,471,738</u>

The financial statements on pages 22 to 51 were approved and authorised for issue by the Board of Directors on 19 July, 2002 and are signed on its behalf by:

Suek Chai Kit, Christopher
Director

Lau Chin Hung
Director