

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$ (Restated)
TURNOVER	7	85,413,402	195,635,251
Cost of sales		(85,077,345)	(171,548,095)
Gross profit		336,057	24,087,156
Other revenue		1,617,080	4,892,232
Selling and distribution costs		(3,665,892)	(12,097,956)
Administrative expenses		(28,697,642)	(33,730,055)
Other operating expenses		(1,172,449)	(4,651,460)
LOSS FROM OPERATING ACTIVITIES	8	(31,582,846)	(21,500,083)
Finance costs	9	(332,020)	(328,944)
Provision for impairment in value of goodwill on acquisition of interest in an associate		(5,357,400)	(14,044,318)
Provision for impairment loss on interest in an associate		(24,387,030)	–
Share of profits less losses of associates		(11,529,656)	26,112,601
LOSS BEFORE TAX		(73,188,952)	(9,760,744)
Tax	12	2,703,462	(5,117,370)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13, 26	(70,485,490)	(14,878,114)
LOSS PER SHARE	14		
Basic		(7.31 cents)	(1.65 cents)