

# CONSOLIDATED BALANCE SHEET

31 December 2001

	Notes	2001 HK\$	2000 HK\$ (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>40,177,079</b>	43,441,616
Interests in associates	17	<b>40,000,000</b>	79,472,339
		<b>80,177,079</b>	122,913,955
<b>CURRENT ASSETS</b>			
Short term investments	18	<b>2,432,000</b>	2,164,480
Inventories	19	<b>8,510,641</b>	35,596,230
Trade and bills receivables	20	<b>1,978,791</b>	6,370,840
Other receivables and prepayments		<b>1,128,049</b>	3,273,805
Pledged deposits	21	<b>6,000,000</b>	6,304,685
Cash and cash equivalents	22	<b>10,625,614</b>	8,895,323
		<b>30,675,095</b>	62,605,363
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	23	<b>10,777,986</b>	21,515,437
Other payables and accruals		<b>18,359,073</b>	22,531,601
Trust receipt loans, secured	24	<b>2,947,349</b>	3,711,807
		<b>32,084,408</b>	47,758,845
NET CURRENT ASSETS/(LIABILITIES)		<b>(1,409,313)</b>	14,846,518
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>78,767,766</b>	137,760,473
MINORITY INTERESTS		<b>300,000</b>	300,000
		<b>78,467,766</b>	137,460,473
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	<b>100,452,778</b>	90,407,500
Reserves	26	<b>(21,985,012)</b>	47,052,973
		<b>78,467,766</b>	137,460,473

**YEH Shuen Ji**  
Director

**Xu Xiaolu**  
Director