

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	<i>Notes</i>	2001 HK\$	2000 HK\$
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<i>28(a)</i>	(8,019,469)	4,090,328
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(332,020)	(328,944)
Interest received		396,451	518,178
Dividend received from an associate		-	19,316
Dividend received from short term investments		72,725	-
Net cash inflow from returns on investments and servicing of finance		137,156	208,550
TAXATION			
Hong Kong profits tax paid		-	(11,158)
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,474,127)	(1,153,295)
Proceeds from disposal of fixed assets		44,906	-
Proceeds from winding-up of an associate		-	340,924
Net cash outflow from investing activities		(1,429,221)	(812,371)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(9,311,534)	3,475,349
FINANCING ACTIVITIES	<i>28(b)</i>		
Issue of shares		11,888,586	880
Share issue expenses		(386,988)	-
New other loans		-	5,500,000
Repayment of other loans		-	(17,300,000)
Net cash inflow/(outflow) from financing activities		11,501,598	(11,799,120)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		2,190,064	(8,323,771)
Cash and cash equivalents at beginning of year		11,488,201	19,811,972
CASH AND CASH EQUIVALENTS AT END OF YEAR		13,678,265	11,488,201

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Year ended 31 December 2001

	2001	2000
	HK\$	HK\$
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	4,575,614	8,845,323
Non-pledged time deposits with original maturity of less than three months when acquired	6,050,000	50,000
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities	6,000,000	6,304,685
Trust receipt loans	(2,947,349)	(3,711,807)
	<u>13,678,265</u>	<u>11,488,201</u>