

# Consolidated Income Statement

For the year ended 31st March, 2002

|  | Notes | 2002<br>HK\$'000   | 2001<br>HK\$'000 |
|--|-------|--------------------|------------------|
| Turnover   | 4 & 5 | 267,055            | 272,401          |
| Cost of sales  |       | (230,013)          | (239,449)        |
| Gross profit   |       | 37,042             | 32,952           |
| Other operating income   |       | 11,185             | 8,103            |
| Selling and distribution expenses                              |       | (8,547)            | (5,923)          |
| Administrative expenses  |       | (29,213)           | (29,090)         |
| Revaluation decrease on investment properties                  | 13    | (1,128)            | –                |
| Loss on discontinuance of a business                           | 6     | (2,793)            | –                |
| Profit from operations   | 7     | 6,546              | 6,042            |
| Interest on bank borrowings wholly repayable within five years |       | (57)               | (224)            |
| Loss on disposal of a subsidiary                               |       | –                  | (6)              |
| Profit before taxation   |       | 6,489              | 5,812            |
| Taxation   | 10    | (7)                | (8)              |
| Net profit for the year  |       | <b>6,482</b>       | <b>5,804</b>     |
| Earnings per share   | 11    |                    |                  |
| Basic  |       | <b>HK0.63 cent</b> | HK0.80 cent      |
| Diluted  |       | <b>HK0.63 cent</b> | HK0.77 cent      |

There were no recognised gains or losses other than the net profit for the year.