

### DIRECTORS

**Mr. Kwong Wai Tim, William**, aged 45, joined the Company as the Managing Director in November 2000. He is in charge of the overall strategic planning and public relation of the Group. He holds a MBA degree from the University of Oregon, U.S.A.. Mr. Kwong has over 15 years' experience in banking and corporate finance gained with major international financial institutions including Citicorp, Bankers Trust, Credit Lyonnais Asia Limited and The New China Hong Kong Capital Limited. He was a member of the Council of The Stock Exchange of Hong Kong Limited from 1995 to 1997 and a Director and Chairman of the Finance Committee of Hong Kong Securities Clearing Company Limited from 1996 to 1997. He was an Executive Director of 139 Holdings Limited from August 1998 to August 2000 and was a Director of IFTA Pacific Holdings Limited from July 1999 to March 2000.

**Ms. Yau Shum Tek, Cindy**, aged 32, joined the Company as an Executive Director in November 2000. She is in charge of the overall management and administration of the Group. Ms. Yau graduated from Chong Qing Nursing School (重慶市衛生學校) and has extensive experience in the trading of domestic electrical appliances and property development in Mainland China. Ms. Yau wholly owns and controls Red China Holdings Limited which is a substantial shareholder of the Company as disclosed in the paragraph headed "Substantial Shareholders" in the Directors' Report.

**Mr. Lai Ming Wai**, aged 43, joined the Company as an Independent Non-executive Director in November 2000 and was redesignated as Executive Director in January 2001. He is in charge of the business development and new projects/investments of the Group. He graduated from The University of Hong Kong with a Bachelor in Social Sciences degree. Mr. Lai was the Vice President of the Bank of America and was involved in developing the bank's business in Mainland China. He has over 18 years' experience in banking and international finance.

**Mr. Terrence Lai**, aged 45, joined the Company as an Executive Director in November 2000. He is in charge of the corporate planning and treasury of the Group. Mr. Lai holds a Bachelor of Administration degree and is a member of the Society of Management Accountants of Ontario, Canada. He has over 20 years' experience in management, finance and corporate development in Hong Kong and Canada.

**Mr. Wang Chun Lin**, aged 50, joined the Company as an Executive Director in December 2000. He is in charge of the business development and new projects/investments of the Group. Mr. Wang graduated from Fudan University (復旦大學). He has extensive experience in the trading and production of electronic products, research and development on computer software and marketing in Mainland China. He was the Managing Director of Beijing Hwa Meng Enterprises Company (北京華盟實業公司), a property investment and development company in Mainland China.

**Mr. Chen Peihua**, aged 35, joined the Company as an Executive Director in June 2002. He is in charge of the business development and new projects/investments of the Group. Mr. Chen graduated from Changsha University of Electric Power (長沙電力學院). Prior to joining the Group, Mr. Chen held senior positions in securities companies in Mainland China and has over 15 years' experience in securities and finance.

**Mr. Lam Ping Cheung**, aged 50, joined the Company as an Independent Non-executive Director in November 2000. Mr. Lam holds a Bachelor in Social Science degree from The Chinese University of Hong Kong. He is a solicitor and sole-proprietor of Messrs. C. L. Chow & Lam. He is also an Independent Non-executive Director of Golden Resources Development International Limited, Kith Holdings Limited, Ngai Lik Industrial Holdings Limited, China United Holdings Limited, and Qualipak International Holdings Limited, which are publicly listed companies in Hong Kong.

**Mr. Kwong Kai Sing, Benny**, aged 43, joined the Company as an Independent Non-executive Director in February 2001. Mr. Kwong graduated from Simon Fraser University in British Columbia, Canada with a Bachelor degree in Arts. He held senior positions with major international banks in Hong Kong in their respective lending departments and China department for many years. For the past 8 years, he has served as executive director of over 10 publicly listed companies in Hong Kong, Canada and the United Kingdom. Mr. Kwong has extensive knowledge in corporate finance and banking. He was an appointed member of the China People's Political Consultative Committee of the Hubei Province in 1995-1996 and is an honorary advisor of the Hubei Province Chamber of Commerce. Mr. Kwong is the Chairman and an Executive Director of B-Tech (Holdings) Limited, which is a publicly listed company in Hong Kong.

## **SENIOR MANAGEMENT**

**Mr. Sue Ka Lok**, aged 37, joined the Group in January 2001 and is the Director of Finance and Secretary of the Company. Mr. Sue graduated from the University of Sydney, Australia with a Bachelor of Economics degree and holds a Master of Science in Finance degree from the City University of Hong Kong. He is a member of various professional bodies including the Hong Kong Society of Accountants and The Hong Kong Institute of Company Secretaries. Prior to joining the Company, Mr. Sue had worked for an international accounting firm and several listed companies in Hong Kong. He has over 13 years of experience in finance, accounting and company secretarial practice.