

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
Turnover	5 & 6	240,683	322,476
Cost of sales		<u>(167,840)</u>	<u>(222,849)</u>
Gross profit		72,843	99,627
Other operating income	7	592	7,505
Distribution costs		(60,325)	(133,349)
Administrative expenses		(33,255)	(63,742)
Other operating expenses	8	<u>(52,694)</u>	<u>(39,604)</u>
Loss from operations	9	(72,839)	(129,563)
Finance costs	11	(2,122)	(2,936)
Investment income	12	653	8,183
Gain on disposal of discontinued operations	13	24,525	–
Loss on assignment of loan to a subsidiary		(4,711)	–
Net gain on disposal of interests in subsidiaries		–	53,573
Gain on transfer of certain property interests to a jointly controlled entity		–	10,696
Gain on disposal of interest in a jointly controlled entity		–	10,674
Impairment loss recognised in respect of goodwill arising from the acquisition of an associate	3	–	(48,674)
Share of results of a jointly controlled entity		–	(209)
Loss before taxation		<u>(54,494)</u>	<u>(98,256)</u>
Taxation	14	<u>(190)</u>	<u>(47)</u>
Loss before minority interests		(54,684)	(98,303)
Minority interests		<u>(7,009)</u>	<u>(14,156)</u>
Net loss for the year		<u><u>(47,675)</u></u>	<u><u>(84,147)</u></u>
Dividend	15	<u>–</u>	<u>–</u>
Loss per share	16	<u><u>HK\$(0.02)</u></u>	<u><u>HK\$(0.11)</u></u>