

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	38	<u>(173,390)</u>	<u>43,180</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on bank and other borrowings		(2,107)	(3,547)
Interest paid on obligations under finance leases		(15)	(26)
Dividends paid to minority shareholders		(24)	(153)
Bank and other interest income received		653	8,107
Dividend income received		–	76
NET CASH (OUTFLOW) INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(1,493)</u>	<u>4,457</u>
TAXATION			
Overseas tax (paid) refunded		(107)	12
Hong Kong Profits Tax refunded		–	1,518
NET CASH (OUTFLOW) INFLOW FROM TAXATION		<u>(107)</u>	<u>1,530</u>
INVESTING ACTIVITIES			
Acquisition of investment securities		(45,000)	–
Purchase of property, plant and equipment		(27,707)	(21,771)
Deposits made on acquisition of investments		(23,986)	(160,258)
Acquisition of a subsidiary	39	(630)	–
Amount advanced to an associate		(17)	(2,326)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	40	40,403	(4)
Proceed on assignment of loan to a subsidiary		10,000	–
Proceeds from disposal of property, plant and equipment		540	2,773
Acquisition of notes receivable		–	(55,000)
Acquisition of interest in an associate		–	(48,674)
Payment to a third party to settle a dispute in respect of a property project—net		–	(5,000)
Proceeds from disposal of investment properties and properties under development		–	47,565
Proceeds from disposal of a jointly controlled entity		–	37,218
Amounts repaid by associates		–	34,046
Amounts repaid from notes receivable		–	7,951
Proceeds from disposal of investments securities and club debenture		–	7,695
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(46,397)</u>	<u>(155,785)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(221,387)</u>	<u>(106,618)</u>

CONSOLIDATED CASH FLOW STATEMENT *(continued)*

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
FINANCING	41		
Issue of shares, net of expenses		221,863	21,513
Borrowings raised		28,440	35,601
Repayment of borrowings		(33)	(37,607)
Proceeds from partial disposal of a subsidiary to minority shareholders		–	44,050
Redemption of convertible notes		–	(70,000)
Repurchase of shares		–	(539)
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NET CASH INFLOW (OUTFLOW) FROM FINANCING		250,270	(6,982)
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INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		28,883	(113,600)
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CASH AND CASH EQUIVALENTS BROUGHT FORWARD		13,541	127,567
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EFFECT OF FOREIGN EXCHANGE RATES CHANGE		(20)	(426)
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CASH AND CASH EQUIVALENTS CARRIED FORWARD	42	42,404	13,541
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