

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	<i>Notes</i>	<b>2002 HK\$'000</b>	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<i>35(a)</i>	<b>174,357</b>	131,953
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Bank interest received		<b>4,929</b>	6,664
Interest received from jointly-controlled entities		<b>1,302</b>	2,169
Interest paid		<b>(14,451)</b>	(16,768)
Interest element on finance lease rental payments		<b>(230)</b>	(772)
Dividends from unlisted investments		<b>1,084</b>	556
Distributions received from jointly-controlled entities		<b>9,204</b>	16,592
Dividends paid		<b>(5,908)</b>	(19,695)
Dividends and distributions paid to minority shareholders of subsidiaries		–	(993)
Net cash outflow from returns on investments and servicing of finance		<b>(4,070)</b>	(12,247)
TAX			
Hong Kong profits tax paid		–	(2,283)
Overseas taxes paid		<b>(4,651)</b>	–
		<b>(4,651)</b>	(2,283)
INVESTING ACTIVITIES			
Purchases of fixed assets		<b>(169,905)</b>	(152,545)
Proceeds from disposal of fixed assets		<b>20,005</b>	4,346
Deposits paid for purchases of fixed assets		<b>(4,430)</b>	–
Additions to intangible assets		<b>(1,222)</b>	–
Acquisition of subsidiaries, net of cash acquired	<i>35(c)</i>	<b>(487)</b>	(49,259)
Acquisition of additional interests in subsidiaries		<b>(5,452)</b>	–
Deemed disposal of a subsidiary	<i>35(d)</i>	–	(9,707)
Repayment from jointly-controlled entities		<b>658</b>	–
Additional capital invested in a jointly-controlled entity		–	(3,533)
Proceeds from disposal of an associate		<b>200</b>	–
Repayment of advance from a long term investee company		–	59
Purchases of long term investments		<b>(344)</b>	(500)
Deposits for long term investments		<b>(7,148)</b>	(2,427)
Decrease/(increase) in non-pledged time deposits with original maturity of more than three months when acquired		<b>13,683</b>	(16,127)
Decrease/(increase) in pledged time deposits		<b>15,173</b>	(65,894)
Net cash outflow from investing activities		<b>(139,269)</b>	(295,587)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		<b>26,367</b>	(178,164)

# CONSOLIDATED CASH FLOW STATEMENT

(CONTINUED)

Year ended 31 March 2002

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<i>Notes</i>	<b>2002</b> <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES	<b>26,367</b>	(178,164)
FINANCING ACTIVITIES	35(b)	
Drawdown of new bank loans	<b>112,130</b>	226,467
Repayment of bank loans	<b>(124,523)</b>	(105,524)
Drawdown of other loans	<b>3,844</b>	–
Capital element of finance lease rental payments	<b>(5,550)</b>	(9,899)
Repayment of loan from a jointly-controlled entity	<b>(2,679)</b>	(2,331)
Repayment of advances to joint venturers	<b>(11,874)</b>	(8,770)
Advance from minority shareholders of subsidiaries	<b>1,765</b>	–
Capital injected by minority shareholders	<b>–</b>	2,820
Net cash inflow/(outflow) from financing activities	<b>(26,887)</b>	102,763
DECREASE IN CASH AND CASH EQUIVALENTS	<b>(520)</b>	(75,401)
Cash and cash equivalents at beginning of year	<b>115,427</b>	190,828
CASH AND CASH EQUIVALENTS AT END OF YEAR	<b>114,907</b>	115,427
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>61,377</b>	52,200
Non-pledged time deposits with original maturity of less than three months when acquired	<b>53,530</b>	63,227
	<b>114,907</b>	115,427