

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(a)	499,569	454,685
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		23,788	33,773
Interest paid		(31,451)	(40,608)
Interest element on finance lease rental payments		(240)	(413)
Dividends from associates		18,675	13,936
Dividends from jointly-controlled entities		1,894	386
Dividends paid to minority shareholders		(129,969)	(128,056)
Dividends paid		(102,060)	(108,063)
Net cash outflow from returns on investments and servicing of finance		(219,363)	(229,045)
TAX			
Hong Kong profits tax paid		(21,034)	(20,013)
Overseas taxes paid		(3,124)	(3,950)
Taxes paid		(24,158)	(23,963)
INVESTING ACTIVITIES			
Purchases of fixed assets		(113,311)	(162,232)
Purchases of permanent quota		(2,675)	(1,494)
Proceeds from disposal of fixed assets		8,254	12,935
Proceeds from disposal of permanent quota		-	115
Investment in an associate		(600)	-
Disposal of subsidiaries	32(d)	25,471	-
Decrease/(increase) in pledged bank deposits		64,513	(50,875)
Net cash outflow from investing activities		(18,348)	(201,551)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		237,700	126

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES (CONTINUED)		237,700	126
FINANCING ACTIVITIES	32(b)		
New bank loans		272,997	473,986
Loans from minority shareholders		–	39,680
Repayment of bank loans		(449,803)	(430,573)
Repayment of loans from minority shareholders		(19,840)	(36,208)
Capital element of finance lease rental payments		(673)	(2,064)
Net cash inflow/(outflow) from financing activities		(197,319)	44,821
INCREASE IN CASH AND CASH EQUIVALENTS		40,381	44,947
Cash and cash equivalents at beginning of year		743,277	702,697
Effect of foreign exchange rate changes, net		1,740	(4,367)
CASH AND CASH EQUIVALENTS AT END OF YEAR		785,398	743,277
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		848,870	774,492
Bank overdrafts		(35,097)	(29,754)
Trust receipts with original maturities less than three months		(28,375)	(1,461)
		785,398	743,277