

主席報告書

CHAIRMAN'S STATEMENT



致各股東

本人謹代表大快活集團有限公司(「本公司」)董事會提呈本公司及其附屬公司(統稱「本集團」)截至二零零二年三月三十一日止年度之全年業績報告。

二零零一/零二財政年度對飲食服務行業來說，實在是充滿挑戰的一年。九一一恐怖襲擊事件嚴重打擊消費者的信心，進一步拖慢全球經濟復甦的步伐。與此同時，香港失業率進一步惡化，大大減低本地市場的消費能力，種種因素均對本集團年內的業績表現造成影響。

TO OUR SHAREHOLDERS

On behalf of the Board of Directors, I would like to present the operating results of Fairwood Holdings Limited (the "Company") and its subsidiaries (together referred to as the "Group") for the year ended 31 March 2002.

The year 2001/02 was a challenging year for the catering sector. Following the 911 terrorist attacks, consumer confidence has crumbled and the pace of worldwide economic recovery has slowed down. The decreased domestic expenditure caused by the rising unemployment rate in Hong Kong has a further impact on the Group's performance.



財務回顧

截至二零零二年三月三十一日止年度，本集團錄得營業額港幣776,609,000元，而二零零一年則錄得港幣847,726,000元。扣除下文提及之撥備及減值後，股東應佔虧損為港幣70,285,000元，每股虧損為5.75港仙。

於年內，按照香港會計師公會新發行的會計實務準則第31號，本集團作出港幣34,580,000元的固定資產耗蝕虧損之撥備（二零零一年：無），大部份為表現欠佳店舖之資產減值。此外，本集團亦進行投資物業重估，並作出一項港幣9,134,000元的減值（二零零一年：無）。另外，本集團於二零零一年九月，把部份支援部門包括會計部、人事部、資訊科技部以及採購部遷往內地，並於二零零一年十一月把物流部門外判，就此兩項重整本集團作出約港幣7,819,000元的一筆過遣散費用（二零零一年：無）。



FINANCIAL REVIEW

For the year ended 31 March 2002, the Group recorded a turnover of HK\$776,609,000 compared to HK\$847,726,000 in 2001. Loss attributable to shareholders was HK\$70,285,000 after accounting for the provisions and write-downs as referred to in the following paragraph. Loss per share was HK5.75 cents.



During the year, pursuant to the new Statement of Standard Accounting Practice (SSAP 31) issued by the Hong Kong Society of Accountants, the Group made a provision for impairment loss on fixed assets of HK\$34,580,000 (2001: HK\$Nil) mainly to write down the value of the fixed assets of all the poor performing outlets. The Group also made a write-down of HK\$9,134,000 (2001: HK\$Nil) for investment property devaluation. In September 2001, the Group moved part of its back office operations including accounting, human resources, information technology and purchasing to the PRC. In addition, the Group contracted out its logistics operation in November 2001. Both moves cost the Group a one-off redundancy payment of HK\$7,819,000 (2001: HK\$Nil).