## **RESULTS**

Shareholders' funds

|                          | Year ended 31 March |             |           |           |           |  |
|--------------------------|---------------------|-------------|-----------|-----------|-----------|--|
|                          | 1998                | 1999        | 2000      | 2001      | 2002      |  |
| i.                       | HK\$′000            | HK\$'000    | HK\$'000  | HK\$'000  | HK\$'000  |  |
| Turnover                 | 301,609             | 387,736     | 487,758   | 603,468   | 872,572   |  |
| Profit before tax        | 11,601              | 14,092      | 23,746    | 24,576    | 37,142    |  |
| Taxation                 | (727)               | (444)       | (222)     | (869)     | (1,816    |  |
| Profit after tax         | 10,874              | 13,648      | 23,524    | 23,707    | 35,326    |  |
| Minority interests       | _                   | 114         | 4         | 165       | (1,643)   |  |
| Net profit for the year  | 10,874              | 13,762      | 23,528    | 23,872    | 33,683    |  |
| Dividends                | 4,608               | _           | _         | _         | 10,793    |  |
| ASSETS AND LIAB          | ILITIES             |             |           |           |           |  |
|                          |                     | At 31 March |           |           |           |  |
|                          | 1998                | 1999        | 2000      | 2001      | 2002      |  |
|                          | HK\$'000            | HK\$'000    | HK\$'000  | HK\$'000  | HK\$'000  |  |
|                          | (Restated)          |             |           |           |           |  |
| Total assets             | 417,664             | 465,224     | 540,339   | 600,164   | 803,180   |  |
| Total liabilities (Note) | (138,854)           | (174,977)   | (226,890) | (252,199) | (394,183) |  |
| Minority interests       | _                   | (1,143)     | (1,139)   | (974)     | (6,987    |  |
|                          |                     |             |           |           |           |  |

Note: In accordance with Statement of Accounting Practice No. 9 (Revised) "Events After the Balance Sheet Date" issued by the Hong Kong Society of Accountants, dividends proposed or declared by the Company after the balance sheet date are not recognised as a liability at the balance sheet date, but are disclosed in notes to the financial statements. Therefore, certain comparative amounts for the prior year have been restated in order to achieve consistent presentation.

289,104

312,310

346,991

402,010

278,810