

CONSOLIDATED INCOME STATEMENT

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FOR THE YEAR ENDED 31 MARCH 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4 & 5	872,572	603,468
Cost of sales		(729,934)	(513,432)
Gross profit		142,638	90,036
Other revenue		5,451	10,930
Distribution costs		(30,727)	(20,010)
Administrative expenses		(69,518)	(45,013)
Amortisation of goodwill	13	(646)	—
Profit from operations	6	47,198	35,943
Finance costs	7	(10,056)	(11,367)
Profit before tax		37,142	24,576
Taxation	8	(1,816)	(869)
Profit after tax		35,326	23,707
Minority interests		(1,643)	165
Net profit for the year		33,683	23,872
Dividends	9	10,793	—
Earnings per share	10		
Basic		10.2 cents	9.4 cents
Diluted		8.3 cents	N/A

There were no recognised gains or losses other than the net profit for the year.