



Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	29(a)	11,910	(14,747)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		866	825
Interest paid		(1,954)	(6,236)
Interest element on finance lease rental payments		(19)	(75)
Dividend income from long term investment		4,395	–
Dividend income from associates		23,184	–
Net cash inflow/(outflow) from returns on investments and servicing of finance		26,472	(5,486)
TAX			
Hong Kong profits tax refunded/(paid)		(136)	283
INVESTING ACTIVITIES			
Purchases of fixed assets		(448)	(207)
Net cash outflow from acquisition of a subsidiary	29(c)	(840)	–
Purchases of short term investments		(37,817)	–
Proceeds from disposal of short term investments		17,750	–
Proceeds from disposal of fixed assets		–	8,040
Proceeds from disposal of investment properties		7,138	1,910
Net cash inflow/(outflow) from disposal of a subsidiary	29(d)	(2)	328
Acquisition of interests in associates		(90,000)	–
Acquisition of long term investment		–	(1,282)
Increase in pledged time deposits		(1,215)	–
Net cash inflow/(outflow) from investing activities		(105,434)	8,789
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(67,188)	(11,161)
FINANCING ACTIVITIES	29(b)		
Proceeds from issue of shares		116,700	103,600
Share issue expenses		(2,269)	(6,605)
New bank loans		11,365	1,000
Repayment of bank loans		(14,924)	(59,820)
Repayment of other loans		–	(8,808)
Capital element of finance lease rental payments		(56)	(344)
Repayments to related companies		–	(8,692)
Repayment of convertible note		(30,000)	–
Net cash inflow from financing activities		80,816	20,331
INCREASE IN CASH AND CASH EQUIVALENTS		13,628	9,170
Cash and cash equivalents at beginning of year		10,387	1,217
CASH AND CASH EQUIVALENTS AT END OF YEAR		24,015	10,387
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		12,647	10,387
Non-pledged time deposits with original maturity of less than three months when acquired		11,368	–
		24,015	10,387