

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	319,714	390,099
Other revenue and gains		1,892	2,286
Cost of inventories used		(108,319)	(146,147)
Staff costs		(121,970)	(136,152)
Rental expenses		(23,352)	(22,473)
Utilities expenses		(27,212)	(31,303)
Depreciation expenses		(10,168)	(13,466)
Other operating expenses		(51,817)	(57,458)
LOSS FROM OPERATING ACTIVITIES	6	(21,232)	(14,614)
Finance costs	7	(18,910)	(22,290)
Share of profits/(losses) of:			
Jointly controlled entities		(5)	416
Associates		252	–
Provision for an amount due from a jointly controlled entity		(749)	(1,250)
Loss on disposal of an associate		(10,000)	–
LOSS BEFORE TAX		(50,644)	(37,738)
Tax	10	(425)	(293)
LOSS BEFORE MINORITY INTERESTS		(51,069)	(38,031)
Minority interests		1,192	(1,238)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(49,877)	(39,269)
Accumulated losses at the beginning of year		(48,903)	(9,634)
ACCUMULATED LOSSES AT END OF YEAR		(98,780)	(48,903)
LOSS PER SHARE – BASIC	12	16.6 cents	13.1 cents
Retained by:			
Company and subsidiaries		(98,775)	(47,649)
Jointly controlled entities		(5)	(1,002)
Associates		–	(252)
		(98,780)	(48,903)