

CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	391,742	283,323
Interests in jointly controlled entities	14	3,504	471
Interests in associates	15	5,598	25,294
Long term investment	16	–	2,300
		400,844	311,388
CURRENT ASSETS			
Cash and bank balances		17,355	24,996
Trade receivables	18	2,284	1,701
Prepayments, deposits and other receivables		9,479	10,531
Tax recoverable		7	381
Inventories, at cost		4,046	5,569
Pledged bank deposits		6,736	6,499
		39,907	49,677
CURRENT LIABILITIES			
Bank and other borrowings	19	56,543	73,613
Finance lease payables	20	500	273
Trade payables	21	13,464	20,233
Other payables and accruals		16,019	16,974
Provision for long service payments	22	6,495	2,270
Tax payable		211	248
		93,232	113,611
NET CURRENT LIABILITIES		(53,325)	(63,934)
TOTAL ASSETS LESS CURRENT LIABILITIES		347,519	247,454
NON-CURRENT LIABILITIES			
Bank borrowings	19	220,737	192,183
Finance lease payables	20	415	255
Deferred tax	23	374	–
		221,526	192,438
MINORITY INTERESTS		6,131	7,323
		119,862	47,693

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	24	30,005	30,005
Reserves	25	188,637	66,591
Accumulated losses		(98,780)	(48,903)
		119,862	47,693

Chan Shu Kit
Director

Kung Wing Yiu
Director