



Proforma Combined Income Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	3	76,002	114,342
Other operating income	5	5,231	591
Gain on disposal of shares in Hong Kong Exchanges and Clearing Limited		–	55,899
Commission expense		(16,008)	(25,656)
Depreciation and amortisation of property and equipment		(2,846)	(3,310)
Finance costs	6	(6,959)	(18,414)
Other operating expenses		(12,765)	(14,676)
Provision for loans to securities margin clients		–	(3,282)
Revaluation deficit on land and buildings		(4,653)	–
Staff costs	7	(11,671)	(12,494)
Profit before taxation	8	26,331	93,000
Taxation	10	(4,637)	(5,873)
Net profit for the year	25	21,694	87,127
Dividends	11	29,600	62,713
Basic earnings per share	12	HK9.6 cents	HK38.7 cents